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**Oltiana Muharremi, Ph.D.**  
**Associate Professor**  
**Accounting**  
**Leo J. Meehan School of Business**  
**Stonehill College**  
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## **Academic Background**

Ph.D. University of Tirana, Tirana, Albania, Finance, 2016.

Title: *Access in financial services for individuals through microfinance and microcredit. An empirical study on Vlora and Fier Region.*

M.A. University of Bari, Bari, Italy, International Business and Economic Cooperation, 2009.

Title: *The lending process in Tirana Bank*

B.S. La Sapienza University of Rome, Rome, Italy, Business/Managerial Economy, 2005.

Title: *The cost of fulfilling taxes in the province of Viterbo*

## **Work Experience**

### **Work Experience**

#### **Academic**

Adjunct Professor of Finance, Bentley University (January, 2023 - Present), Waltham, Massachusetts.

Associate Professor of Accounting, Stonehill College (July, 2022 - Present), Easton, Massachusetts.

Assistant Professor of Accounting, Stonehill College (July, 2019 - August, 2022), Easton, Massachusetts.

Adjunct Professor of Accounting, Newbury College (January, 2019 - May, 2019), Brookline, Massachusetts. Spring 2019

Adjunct Professor of Accounting, Bay State College (January, 2019 - August, 2019), Boston, Massachusetts. Spring 2019 and Summer 2019

Senior Lecturer, University of Vlora (2005 - 2016), Vlore, Albania.

Loan Officer, Opportunity Albania (2007 - 2008), Vlore, Albania. Built knowledge about latest banking microcredit products and services through workshops, professional and international conferences, and industry events. Regularly exceeded quarterly sales goals by 15-20% and received Top Performer Award: "Welcome - Best New Load Officer 2007"

## **Teaching**

### **Courses Taught**

**Courses from the Teaching Schedule:** Corporate Finance (BUS320), Corporate Finance (FIN320), Corporate Financial Reporting (ACC324), Corporate Financial Reporting (BUS324), Financial Accounting (BUS203), First Year Business Experience (MGT101), First-Year Business Experience (BUS101), Managerial Accounting (ACC204), Managerial Accounting (BUS204)

#### **Other courses taught:**

##### **Bentley University:**

- Introduction to Finance

##### **Bay State College:**

- Financial Accounting 1 & 2 (on campus and online)

#### **Newbury College:**

- Managerial Accounting
- Intermediate Accounting 2

#### **University of Vlora:**

- Principles of Accounting
- Managerial Accounting
- Financial Accounting
- Introduction to Corporate Finance
- Financial Management
- Introduction to Economics
- Business Management
- Calculus
- Business Communication
- Management of Small and Medium Enterprises
- Human Resource Management
- Organizational Behavior
- Intermediate Financial Accounting
- Advanced Financial Management (Graduate)
- International Accounting (Graduate)
- Financial Reporting and Analysis (Graduate)
- Corporate Financing Decision (Graduate)

### **Intellectual Contributions**

#### **Refereed Articles (listed by Acceptance Date as of 2016)**

- Muharremi, O., Petanaj, M., & Hoxhaj, M. (2025). Examining the impact of foreign direct investment on sustainable economic growth. *Corporate Governance and Sustainability Review*, 9 (3), 155-169.
- Hoxhaj, M., & Muharremi, O. (2025). Exploring Job Prospects and Challenges of International Students in Canada. Case of Greater Toronto Area. *Business Ethics and Leadership*.
- Habili, M., Muharremi, O., & Hoxhaj, M. (2023). Analysis of the Variables Influencing People's Propensity to use Online Banking Services in Albania. *International Journal of Finance & Banking Studies*, 11 (4), 58-65.
- Muharremi, O., Lopes, M. S., Madani, F., & Hoxhaj, M. (2022). How the coronavirus (COVID-19) pandemic impacted higher education faculty research activities. *Business Education Innovation Journal*, 14 (2), 19-24.
- Hoxhaj, M., Muharremi, O., & Nushi, E. (2022). Analyses of Demographic Changes, Labor Market Trends, and Challenges in Albania. *SocioEconomic Challenges*, 6 (2), 29-41.
- Muharremi, O., Sale, M., & Hoxhaj, M. (2022). A Mixed-Methods Study of the Influence of Demographic Factors on Albanian Individual Taxpayer's Ethical Beliefs Surrounding Tax Compliance. *Business Ethics and Leadership*, 6 (1), 47-66.
- Hoxhaj, M., & Muharremi, O. (2022). Coronavirus: An Empirical Study of the Pandemic's Effect on Albanian Online Banking. *International Journal of Electronic Banking*, 3 (2), 121-143.
- Sale, M., Muharremi, O., & Hoxhaj, M. (2021). Albanian Individual Taxpayers Perceptions and Determinants on Ethical Behavior Regarding Tax Compliance. *Business Ethics and Leadership*, 5 (1), 66 - 80.
- Muharremi, O., Cakerri, L., & Madani, F. (2021). An analysis of the fiscal administrative-territorial decentralization reform impact in Albania. *Journal of Public Administration, Finance and Law*, 19, 185-202.
- Muharremi, O., & Madani, F. (2021). The impact of microcredit services on the rural economy: Evidence from Albania. *Acta Universitatis Danubius Oeconomica*, 17 (1), 243-260.
- Cakerri, L., Muharremi, O., & Madani, F. (2021). An empirical analysis of the FDI and economic growth relations in Albania, focusing on the absorption capital variables. *Risk Governance and Control: Financial Markets & Institutions*, 11 (1) 20-32.
- Muharremi, O. (2020). Challenges and Recent Developments of Foreign Direct Investments in Albania and Western

Balkan Countries. *Central European Business Review*, 9 (4), 96-111.

Muharremi, O. (2020). New Tax Regime Effects on Local Government Units Case Study Vlora Municipality. *Journal of Accounting and Management*, 9 (3), 24-34.

Cakerri, L., Muharremi, O., & Madani, F. (2020). An Empirical Study in Albania of Foreign Direct Investments and Economic Growth Relationship. *International Journal of Economics and Financial Issues*, 10 (2), 193-202.

### **Refereed Proceedings**

Muharremi, O., & Petanaj, M. (2025). Modelling the Impact of Financial Attitude and Financial Literacy on Financial Management: A PLS-SEM Approach. *International Conference on Contemporary Academic Research*.

Petanaj, M., Cakerri, L., & Muharremi, O. (2025). Tourism-Driven Economic Growth: Albania's Case. *International Conference on Economics & Social Sciences*.

Muharremi, O. (2025). How can the Fintech framework be employed as a determinant in the changing environment of personnel in the financial sector? *International Conference on Economics & Social Sciences*.

Petanaj, M., Muharremi, O., & Cakerri, L. (2025). Recent Developments in the Albanian Real Estate Market and Investors. *International Academic Institute International Academic Conference*, 29-33.

Muharremi, O., Madani, F., Aliaj, A., & Lopes, M. S. (2023). Empirical Analysis of Digitalization's Impact on the Albanian Labor Market. *International Scientific Conference on Economic and Social Development*.

Muharremi, O., & Hoxhaj, M. (2021). An empirical investigation of the influence of the pandemic on Albanian Internet banking service usage. *The International Conference on Global Economic Revolutions*, 238, 139-148.

Muharremi, O., Cakerri, L., & Madani, F. (2020). Impact of Fiscal Decentralization Reforms in Albania. *Current Trends in Public Sector Research*, 78-85.

### **Chapters, Cases, Readings, Supplements, Encyclopedias**

#### **Chapters**

Pelari, O. M., & Hoxhaj, M. (2022). An Empirical Investigation of the Influence of the Pandemic on Albanian Internet Banking Service Usage. *Artificial Intelligence for Sustainable Finance and Sustainable Technology. ICGER 2021. Lecture Notes in Networks and Systems*(pp. 139-148). Springer, Cham.

### **Presentations of Refereed Papers**

Muharremi, O. (2025). *How can the Fintech framework be employed as a determinant in the changing environment of personnel in the financial sector?* International Conference on Economics & Social Sciences, Kyrenia, Cyprus.

Petanaj, M. & Muharremi, O. (2025). *Modelling the Impact of Financial Attitude and Financial Literacy on Financial Management: A PLS-SEM Approach*. International Conference on Contemporary Academic Research, Konya, Turkey.

Petanaj, M., Cakerri, L., & Muharremi, O. (2025). *Tourism-Driven Economic Growth: Albania's Case*. International Conference on Economics & Social Sciences, Kyrenia, Turkey.

Petanaj, M., Muharremi, O., & Cakerri, L. (2025). *Recent Developments in the Albanian Real Estate Market and Investors*. International Academic Institute International Academic Conference, -, Virtual.

Muharremi, O. & Hoxhaj, M. (2024). *Unemployment in Albania: An Education, Age and Gender Perspective*. Eurasia Business and Economics Society Conference, Athens, Greece.

Coutu, R. & Muharremi, O. (2024). *Statistical Manipulation: An Analysis of Potential Economic Data Tampering*. International Conference on Humanities, Social, and Education Sciences, San Francisco, California.

Madani, F., Muharremi, O., Aliaj, A., & Lopes, M. S. (2023). *Empirical Analysis of Digitalization's Impact on the Albanian Labor Market*. International Scientific Conference on Economic and Social Development, Porto, Portugal.

Muharremi, O. (2023). *Empirical Analysis of the Implementation of the Fourth Industrial Revolution in the Albanian Economy*. EMIDWORLD 1st International Congress on Economics Public Finance Business & Social Sciences, Kütahya, Turkey.

Muharremi, O. & Hoxhaj, M. (2021). *An empirical investigation of the influence of the pandemic on Albanian Internet banking service usage*. The International Conference on Global Economic Revolutions, -, Virtual.

Muharremi, O., Cakerri, L., & Madani, F. (2020). *Impact of Fiscal Decentralization Reforms in Albania*. Current Trends in Public Sector Research, Brno, Czech Republic.

Madani, F., Muharremi, O., & Pelari, E. (2015). *Foreign Direct Investment, Their Impact on the Economic Development*

- of Albania. International Conference on Management, Economics and Humanities, Istanbul, Turkey.
- Muharremi, O., Madani, F., & Pelari, E. (2015). *Taxes and Fees from Local Government Units. A Closer View on Vlora Municipality*. International Conference on Management, Economics and Humanities, Istanbul, Turkey.
- Madani, F., Muharremi, O., & Pelari, E. (2014). *Bad Loans and their Influence in the Albanian Economy*. International Conference on Social Sciences, Bucharest, Romania.
- Madani, F., Muharremi, O., & Pelari, E. (2014). *Migration and Remittances and Their Impact in Albania*. International Scientific Conference: Insights in Finance, Economics and Business Research and the Challenges of the New Millenium, Vlora, Albania.
- Muharremi, O., Madani, F., & Pelari, E. (2014). *Tax Evasion and Set Backs of the Shadow Economy in Albania*. International Conference on Humanity and Social Science, Budva, Montenegro.
- Muharremi, O., Madani, F., & Pelari, E. (2014). *The Service Sector as Albania's Road to Economic Growth*. International Scientific Conference: Insights in Finance, Economics and Business Research and the Challenges of the New Millenium, Vlora, Albania.
- Madani, F., Muharremi, O., & Pelari, E. (2013). *The Influence of Net Exports on the Economic Growth of Albania*. International Conference for Risk, Ohrid, Macedonia.
- Madani, F., Muharremi, O., & Pelari, E. (2013). *The Effect Remittances Have on the Living Standards of Albanians and on Country's GDP*. International Conference on Humanity and Social Science, Rome, Italy.
- Madani, F., Muharremi, O., & Pelari, E. (2013). *Compulsory Insurance Issues and Ways to Improve it in the Albanian Market*. Masaryk University PhD Conference, Bmo, Czech Republic.
- Muharremi, O., Madani, F., & Pelari, E. (2013). *The Development of the Service Sector in Albania and its Future*. International Conference on Humanity and Social Science, Rome, Italy.
- Muharremi, O., Madani, F., & Pelari, E. (2013). *The Development and Continuous Reforms of the Social Security System in Albania*. Masaryk University PhD Conference, Bmo, Czech Republic.
- Muharremi, O. & Pelari, E. (2012). *Current Developments, Issues and Future of Microfinance in Albania*. International Conference of Business, Technology and Innovation, Pristina, Kosovo.
- Koprencka, L., Muharremi, O., & Pelari, E. (2010). *The Growth of Real Estate Market in Albania*. International Conference Business and Economy, Costanta, Romania.
- Muharremi, O. & Pelari, E. (2010). *The Growth of SME Sector in Albania*. International Conference: Innovation and Entrepreneurship - New Ventures and Creative Solutions, Tirana, Albania.
- Muharremi, O., Koprencka, L., & Pelari, E. (2010). *SMEs: Their Progress in the Albanian Economy*. International Conference Business and Economy, Costanta, Romania.
- Muharremi, O. & Koprencka, L. (2009). *The Financial System Development and the Financial Stability in the Balkan Countries*. Masaryk University PhD Conference, Bmo, Czech Republic.

## **Working Papers**

Muharremi, O. (2024). "How can the Fintech framework be employed as a determinant in the changing environment of personnel in the financial sector."

## **Other Research**

### **Active/continuing reviewer for refereed journal**

2021: Muharremi, O., *Journal of Accounting and Management*. Applied Finance and Accounting; Applied Economics and Finance, Journal of Governance and Regulation, Risk Governance and Control: Financial Markets & Institutions

### **Completion of doctoral dissertation**

2016: Muharremi, O., *Access in financial services for individuals through microfinance and microcredit. An empirical study on Vlora and Fier Region*.

### **Newspaper Articles or Columns**

2025: Muharremi, O., *The academic contribution that Albanians have made over the years in the diaspora and in the US*. May 1, 2025 in Gazetadielli - The Oldest Albanian Newspaper in Print

### **Other Publications**

- 2025: Muharremi, O., *The recent trend of foreign direct investments and its significance for Albania's economic growth*. European Modern Studies Journal
- 2024: Coutu, R., & Muharremi, O., *Statistical Manipulation: An Analysis of Potential Economic Data Tampering*. International Journal on Engineering, Science, and Technology, 6(3), 286-303
- 2018: Muharremi, O., Luci, E., Madani, F., & Pelari, E., *Evaluating the Impact of Microfinance at the Individual Level in Albania, Particularly in the Region of Vlora and Fier*. Journal of Economics and Management Sciences, 1 (1), 143-155
- 2016: Muharremi, O., & Pelari, E., *Evaluating the Impact of Microfinance for SMEs: The Case of Vlora and Fier Region. Albania*. Journal of European Academic Research, VI (1), 207-227
- 2016: Muharremi, O., Madani, F., & Pelari, E., *Evaluating the Impact of Microfinance for Women in Albania*. Journal of Business Theory and Practice, 4 (2), 233-243
- 2014: Madani, F., Muharremi, O., Ramaj, B., & Pelari, E., *Life Insurance - How Acceptable is it for Albanians and the Factors Affecting their Acceptance*. Academic Journal of Interdisciplinary Studies, 3 (3), 243-251
- 2014: Madani, F., Muharremi, O., & Pelari, E., *Bad Loans and their Influence in the Albanian Economy*. Mediterranean Journal of Social Sciences, 5 (19), 426-438
- 2013: Muharremi, O., & Pelari, E., *Recent Developments of Microfinance in Albania*. Journal of Academic Research in Economics, 5 (1), 128-146
- 2012: Muharremi, O., & Pelari, E., *Regulation and Financing of SMEs in Albania*. Annals of the Constantin Brancusi, 4II, 26-32
- 2010: Koprencka, L., & Muharremi, O., *Land Market in Albania: Unresolved Property Ownership Rights*. Perspectives of Innovations, Economics and Business, 6 (3), 41-44

## **Service**

### **Stonehill College**

#### **Department Assignments**

##### **Faculty Advisor:**

2019-2020 – 2024-2025: Academic Advisor

#### **School Assignments**

##### **Chair:**

2022-2023 – 2023-2024: Curriculum Committee (Bus. Dept.)

##### **Member:**

2024-2025: Meehan Curriculum Committee

2019-2020 – 2021-2022: Assessment/Outcomes Committee

#### **College Assignments**

##### **Chair:**

2023-2024 – 2024-2025: Rank and Tenure Committee

##### **Member:**

2024-2025: Faculty Senate

2022-2023: Faculty Senate

2021-2022 – 2022-2023: Rank and Tenure Committee

2020-2021 – 2022-2023: Standards and Standing Committee

2020-2021 – 2022-2023: Academic Integrity Board

### **University of Vlora**

#### **Department Assignments**

**Chair:**

2016: Program Review: Led a faculty committee in reviewing, recommend improvements, and updating study programs every 4 years.

**Member:**

2005 – 2015: Master's and Undergraduate Thesis Committees

2009 – 2014: International Conferences: Committee member to structure proposals for international conferences hosted by the FE Department and contributed hands on in managing the conferences:

- In collaboration with Memphis University, organizing committee member for the 2nd and 3rd International Scientific Conference: *Insights in Finance, Economics and Business Research and the Challenges of the New Millennium* (2014)
- In collaboration with Washington State University, organizing committee member of the International Scientific Conference: *Financial Challenges and Economic Perspectives* (2009)

2009 – 2013: Undergraduate Program and Policy Committee

2012: Master of Science Finance Program Development and Introduction Committee

2011: Master of Science Real Estate and Master's Degree in Accounting Programs Curriculum Development Committee

**Other Institutional Service Activities:**

2010 – 2015: Responsible for developing and maintaining the finance department website

**School Assignments****Member:**

2011 – 2014: Undergraduate Program Committee

2009 – 2013: Promotion and Tenure Committee

**College Assignments****Other Institutional Service Activities:**

2008 – 2010: Students in Free Enterprise (SIFE): Head Coordinator

- SIFE student teams develop, innovate, and implement an assortment of sustainable projects and programs for the benefit of the City of Vlora and the global community
- Build strong and lifelong relationships with many students by providing support, personal knowledge and personal network to aide in developing their leadership, teamwork, and overall potential

**Service to the Profession****Academic Conference: Discussant**

2022: Corporate Governance: Theory and Practice, -, Virtual.

**Board Member: PRJ Editorial Review Board**

2022: Journal of Governance and Regulation.

2021: Applied Economics and Finance.

2021: Applied Finance and Accounting.

**Member: Committee/Task Force**

2021: Corporate Governance: Fundamental and Challenging Issues in Scholarly Research. Conference Scientific Committee member

2021: The International Conference on Global Economic Revolutions. The Era of the Digital Economy. (ICGER 2021):

**Other Professional Service Activities**

2022: Editorial: Journal of Governance and Regulation. "Corporate governance - Trends, implications, and opportunities", Vol. 11, 2, pp 4-6

**Reviewer: Ad Hoc Reviewer for a Journal**

2023: International Journal of Development Issues.

2022: Cogent Economics and Finance. ABDC Category B journal

2021: Risk Governance and Control: Financial Markets & Institutions.

2021: Journal of Governance and Regulation.

2021: Risk Governance and Control: Financial Markets & Institutions.

2019 – 2021: The Journal of Accounting and Management.

2018 – 2021: Applied Economics and Finance.

2018 – 2021: Applied Finance and Accounting.

**Professional Development**

**DS: Research-Related Conference/Seminar**

2023: New Outlooks for the Scholarly Research in Corporate Governance.

2022: International Symposium on Audit Research.

**Professional Seminars / Workshops**

2019: Womens Leadership Summit.

**Honors/Awards**

**Award**

2011: Quality and Equality in Higher Education Institutions, Albanian Ministry of Education. Part of a five-member team to win a \$25,000 grant to study the feasibility of a Laboratory to use in Economic Research and Didactic Applications at the University of Vlora.

2010: Information Systems for the Accounting Process, Albanian Ministry of Education. Part of a three-member team to win a \$30,000 grant to prepare a survey, gather data and analyze the information on computerized accounting practices in the Albanian Southern Region.

**Miscellaneous**

**Other**

2008 - Open Days 2008 - European Regions and Cities in a Challenging World : One of three students from University of Bari to be selected as a participant of a one-month long conference in Brussels in which 500 speakers present on issues such as attracting investors, public-private partnerships, economic growth, and technology clusters, and social-economic integration.