Liwei Weng

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PROFESSIONAL EMPLOYMENT

Northeastern University August 19, 2024 - present
Assistant Professor of Accounting

The Hong Kong Polytechnic University August 17, 2020 - August 18, 2024
Assistant Professor of Accounting

EDUCATION

Arizona State University 2015 - 2020
Ph.D. in Accounting

University of Oregon 2013 - 2015
Ph.D. Coursework in Finance
Completed Two-Year Coursework; Transferred without Obtaining Degree or Taking Qualifying Exams

The University of Texas at Dallas 2011 - 2013
M.S. in Finance (with Distinction)

China University of Petroleum, Beijing, China 2006 - 2010
B.S. in Financial Management (Best Thesis Award)

RESEARCH

Research Interests: Financial accounting and auditing, with a focus on the following areas:

- Financial Accounting: disclosures, institutional investors, and analysts
- Government: government debt, government auditing, government disclosure and transparency, government accountability, and government information technology
- Auditing: audit quality and sustainability assurance
- Debt Markets: municipal bonds and corporate loans
- Labor
- Artificial Intelligence (AI)

Publications:

1. "**Quasi-Indexer Ownership and Insider Trading: Evidence from Russell Index Reconstitutions**," with Stephen Hillegeist. 2021, ***Contemporary Accounting Research***, 38(3), 2192–2223.
2. "**Institutional Dual-Holders and Corporate Disclosures: A Natural Experiment**," with Lin Cheng, Qiang Cheng, and Mark Yan. 2025, ***Contemporary Accounting Research***, 42(2), 953–984.

Working Papers: (* indicates presentation by a co-author)

3. "**Do Machine-Readable Disclosures Facilitate Regulatory Scrutiny? Evidence from SEC Comment Letters**," with Ben Wang (PolyU), Qiang Wu (PolyU), and Emma Xu (PolyU).
    - Revise and resubmit at ***Journal of Accounting and Economics***.
    - Presented at XBRL US; 2025 AAA Annual Meeting*; 2025 China Journal of Accounting Research (CJAR) Summer Workshop*; 2025 FARS Midyear Meeting; Northeastern University; 2025 Annual Congress of the European Accounting Association*; Xiamen University*; Wuhan University of Technology; Beijing Institute of Technology*; 2024 Journal of Accounting, Auditing and Finance (JAAF) Conference*; Eleventh International Conference of the Journal of International Accounting Research (JIAR)*; Hong Kong Polytechnic University*.
    - **Awards:** Best Paper Award at the 2025 CJAR Summer Workshop; Best PhD Paper Award at the 2024 JAAF Conference; Best Paper Award at the 2025 PhD Consortium of PolyU.

4. "**The Effect of Tax Abatement Disclosure on Municipal Financing**," with Lei Li (PolyU), Jaron Wilde (University of Iowa), and Colin Zeng (PolyU).
    - Revise and resubmit at ***The Accounting Review***.
    - Presented at 5th Norwegian Tax Accounting Symposium*; 2026 University of Miami Accounting Conference*; 2024 National Tax Association Annual Conference*; 2024 FARS Midyear Meeting; 2023 Hong Kong Polytechnic University Fixed Income and Institutions Research Symposium*; 2023 Journal of Accounting, Auditing and Finance (JAAF) Conference*; The Tenth International Conference of the Journal of International Accounting Research*; 2023 European Accounting Association Annual Congress*; Hong Kong Polytechnic University*.

5. "**Human Readability of Disclosures in a Machine-Readable World**," with Andy Call (USC), Ben Wang (PolyU), and Qiang Wu (PolyU).
    - Revise and resubmit at ***The Accounting Review***.
    - Presented at 2024 Accounting Research Conference at the University of Notre Dame*; The University of Texas at Austin*; Columbia University*; George Washington University*; University of Manitoba*; 2024 FARS Midyear Meeting; 2024 Bauer Accounting Research Symposium at the University of Houston*; Utah State University*; 2024 Hawaii Accounting Research Conference (HARC); 2023 AAA Annual Meeting; Renmin University of China*; Hong Kong Polytechnic University*.

6. "**Organized Labor and Strategic Disclosure through Online Job Postings**," with Daniel Aobdia (Penn State University), Lin Cheng (China Europe International Business School), and Meiling Zhao (Chinese University of Hong Kong).
    - Revise and resubmit at ***Management Science***.
    - Presented at Nanyang Technological University*; 2026 Hawaii Accounting Research Conference*; 2025 AAA Annual Meeting*; 2025 FARS Midyear Meeting; Hong Kong Baptist University*; Hong Kong Polytechnic University; Shanghai Jiao Tong University*; Xi'an Jiaotong University*; 2023 CUHK-CUHK (Shenzhen) Accounting Symposium*.

7. "**Government Agencies' Demand for Audit Quality: Evidence from Government Audit Procurement**," with Matt Ege (Texas A&M University) and Summer Liu (Texas A&M University).
    - Presented at 2026 Deloitte/University of Kansas Auditing Symposium*; Brigham Young University*; 2026 Auditing Midyear Meeting; 2026 FARS Midyear Meeting; Northeastern University; Iowa State University*; 2025 Oaxaca Auditing Research Consortium*.

8. "**The Listenability of Disclosures and Firms' Information Environment**," with Andy Call (USC), Ben Wang (PolyU), and Qiang Wu (PolyU).

    - Presented at 7th Analyst Research Conference; 2025 Artificial Intelligence and Capital Market Research Conference*; 2024 AAA Annual Meeting*; 2024 China International Conference in Finance (CICF)*; 2024 FARS Midyear Meeting; Northeastern University; Hong Kong Baptist University; Hong Kong Polytechnic University; Renmin University of China; Shanghai University of Finance and Economics*; Central University of Finance and Economics*.

9. "**Documenting the Undocumented: The Impact of Employment Verification Mandates on Government Borrowing Costs**," with Lei Li (PolyU), Nancy Su (PolyU), and Colin Zeng (PolyU).

    - Featured in University of Hong Kong's Sustainability Global Research.
    - Presented at 2026 FARS Midyear Meeting; 2024 AAA Annual Meeting*; 2024 Asian Finance Association Annual Conference*; 2024 Journal of Accounting, Auditing and Finance Annual Conference*; 2024 Journal of International Accounting Research Conference*; Hong Kong Polytechnic University*.

10. "**The Long-Term Effects of Personal Wealth Shocks: Evidence from U.S. Audit Partners**," with Yinghua Li (ASU) and Summer Liu (Texas A&M University).

    - Presented at 2026 AAA Annual Meeting (scheduled); Hong Kong Polytechnic University; 2025 Lone Star Accounting Conference*.

11. "**Do Paid Sick Leave Mandates Backfire? Evidence from Pension Risk Shifting**," with Lei Li (PolyU) and Colin Zeng (PolyU).

    - Presented at 2026 FARS Midyear Meeting; Hong Kong Polytechnic University*.

12. "**Mutual Fund Liquidity Management, Stock Liquidity, and Corporate Disclosure**"

    - Interviewed by Faculti Media.
    - Featured in the Duke Law School's Blog (FinReg Blog).
    - Presented at 2023 AAA Southwest Region Meeting; 2021 AAA Spark Meeting; 2021 Hong Kong Junior Accounting Faculty Conference; 2020 AAA Annual Meeting; Hong Kong Polytechnic University; Chinese University of Hong Kong; Hong Kong Baptist University; National University of Singapore; Singapore Management University; University of Hong Kong; Arizona State University; 2019 Accounting PhD Rookie Recruiting and Research Camp.

13. "**Mutual Fund Strategic Disclosure**," with Vikas Agarwal (Georgia State University) and Shawn Huang (ASU).

    - Presented at University of Missouri*; 2022 Hong Kong Junior Accounting Faculty Conference; 2021 AAA Annual Meeting; Hong Kong Polytechnic University; 2020 FARS Midyear Meeting; Arizona State University/University of Arizona Joint Accounting Conference; Texas Tech University*; AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium; Arizona State University.

14. "**Career Experience and Executive Performance: Evidence from Former Equity Research Analysts**," with Shawn Huang (ASU), Artur Hugon (ASU), and Summer Liu (Texas A&M University).

    - Nominated for the Best Paper Award at the 2020 FARS Midyear Meeting.

- Featured in the Duke Law School's Blog (FinReg Blog).
- Presented at 2020 FARS Midyear Meeting*; 2020 AAA Annual Meeting*; 2020 Hawaii Accounting Research Conference (plenary session)*; 2019 Conference on Financial Economics and Accounting (CFEA)*; Arizona State University.

Work in Progress:

15. "**Real Effects of Assuring Sustainability Disclosures**," with Phillip Lamoreaux (ASU) and Summer Liu (Texas A&M University).

TEACHING

Teaching Experience: AI and Data Analytics in Accounting; Financial Accounting; Accounting Ph.D. Seminar.

Course Developed: AI and Data Analytics in Accounting.

Teaching Experience - AI and Data Analytics in Accounting:

1. Applications of Computing and Technology in Accounting and Finance, **The Hong Kong Polytechnic University**, Fall 2020–2023
   - Course developer and coordinator.
   - Received a teaching award.
   - Teaching Evaluation Mean:
     4.9/5 (3 Sessions; Fall 2023);
     4.9/5 (3 Sessions; Fall 2022);
     4.9/5 (2 Sessions; Fall 2021);
     4.9/5 (2 Sessions; Fall 2020).
   - Teaching Evaluation Response Rate:
     92.3% (144/156 students in Fall 2023);
     97.3% (143/147 students in Fall 2022);
     96.3% (105/109 students in Fall 2021);
     91.0% (81/89 students in Fall 2020).

Teaching Experience - Financial Accounting:

1. Financial Accounting and Reporting, **Northeastern University**
   - Teaching Evaluation Mean:
     4.6/5 (2 Sessions; Fall 2025).
   - Teaching Evaluation Response Rate:
     93.6% (73/78 students in Fall 2025).
   - Teaching Evaluation Mean:
     4.6/5 (2 Sessions; Fall 2024).
   - Teaching Evaluation Response Rate:
     98.6% (69/70 students in Fall 2024).
2. Financial Accounting, **Arizona State University**
   - Teaching Evaluation Mean:
     6.7/7 (1 Session; Fall 2018).
   - Teaching Evaluation Response Rate:
     91.1% (41/45 students in Fall 2018).

Teaching Experience - Accounting Ph.D. Seminar:

1. Contemporary Issues in Accounting Research, **The Hong Kong Polytechnic University**, Fall 2022–2023
   - Invited Instructor.

PRESENTATIONS

2027: Pennsylvania State University (scheduled).

2026: 7th Analyst Research Conference;
FARS Midyear Meeting (2 papers);
XBRL US.

2025: FARS Midyear Meeting (2 papers);
Northeastern University (2 papers).

2024: FARS Midyear Meeting (3 papers);
Hawaii Accounting Research Conference;
Northeastern University;
Hong Kong Baptist University;
Hong Kong Polytechnic University;
Renmin University of China.

2023: Hong Kong Polytechnic University;
AAA Annual Meeting;
AAA Southwest Region Meeting.

2022: Hong Kong Junior Accounting Faculty Conference.

2021: AAA Annual Meeting;
AAA Spark Meeting;
Hong Kong Junior Accounting Faculty Conference.

2020: FARS Midyear Meeting (2 papers);
AAA Annual Meeting;
Hong Kong Polytechnic University (2 papers);
Chinese University of Hong Kong;
Hong Kong Baptist University;
National University of Singapore;
Singapore Management University;
University of Hong Kong.

2019: Arizona State University (2 papers);
Accounting PhD Rookie Recruiting and Research Camp.

2018: Arizona State University/University of Arizona Joint Accounting Conference;
AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium;
AAA Annual Meeting.

2017: Arizona State University.

2016: Arizona State University.

ACADEMIC SERVICES

Ph.D. Mentoring

- Co-Chair for Letian Jin (Accounting Ph.D. Student, Hong Kong Polytechnic University).
- Co-Chair for Emma Xu (Accounting Ph.D. Student, Hong Kong Polytechnic University).
- Co-Chair for Lei Li (Accounting Ph.D. Student at Hong Kong Polytechnic University; Placement: Assistant Professor at Hunan University).
- Co-Chair for Ben Wang (Accounting Ph.D. Student at Hong Kong Polytechnic University; Placement: Assistant Professor at Shanghai University of Finance and Economics).

Discussant

- Discussion of "Opinion Shopping and Auditor Demand: A Novel Framework" by Joseph Gerakos, Qiang Guo, Christopher Koch, and Aiyong Zhu, 2026 Auditing Section Midyear Meeting.
- Discussion of "Sustainability and Private Wealth Investment Flows" by Amir Amel-Zadeh, Rik Lustermans, and Mary Pieterse-Bloem, 2021 AAA Annual Meeting.

• Discussion of "Managing Climate Change Risks: Sea Level Rise and Mergers and Acquisitions" by John (Jianqiu) Bai, Yongqiang Chu, Chen Shen, and Chi Wan, 2021 CAFR Conference.
• Discussion of "Investor Behavior under Prospect Theory: Evidence from Mutual Funds" by Jin Guo and Lorenzo Schonleber, 2021 CIRF Conference.
• Discussion of "Accounting Comparability in Mutual Funds' Portfolios" by Sarah Kroechert, 2019 AAA Annual Meeting.
• Discussion of "Aggregate Supply and Demand Shocks and Assets Prices" by Ray Ball, Gil Sadka, and Ayung Tseng, 2017 AAA Annual Meeting.

Conference Coordinator
Committee Member for New England Accounting Research Symposium (2026).
Program Committee Member for Asian Finance Association (AsianFA) Annual Conference (2022).
Coordinator for Hong Kong Junior Accounting Faculty Conference (2021).

Ad Hoc Reviewer
The Accounting Review
Contemporary Accounting Research
Review of Accounting Studies
Accounting Horizons
Auditing: A Journal of Practice & Theory
Journal of Accounting, Auditing, and Finance
Journal of Accounting and Public Policy
Journal of Business Finance & Accounting
European Accounting Review
British Accounting Review
Asia-Pacific Journal of Accounting & Economics
Journal of Contemporary Accounting & Economics
The International Journal of Accounting
FARS Midyear Meeting (2020, 2021, 2022, 2023, 2024, 2025, 2026)
Auditing Midyear Meeting (2025, 2026)
Chinese Accounting Professors' Association of North America (CAPANA) Conference (2024)
AAA Annual Meeting (2017, 2019, 2021, 2023, 2024, 2025, 2026)
AAA Spark Meeting (2021)
Hawaii Accounting Research Conference (2022, 2023, 2024, 2025)
International Corporate Governance Society Conference (2024)
Asian Finance Association (AsianFA) Annual Conference (2022)

Moderator
FARS Midyear Meeting (2023)

Research Committee
Research workshop Committee, Northeastern University.

Academic Program
Master of Science in Accounting and Finance Analytics Program Committee, The Hong Kong Polytechnic University.

Faculty Recruiting
Recruiting Committee, Northeastern University.
Faculty Recruiting Interview Panel, The Hong Kong Polytechnic University.

Student Recruiting
Master of Science in Accounting and Finance Analytics Program, The Hong Kong Polytechnic University.

GRANTS

- AF Competitive Grants of The Hong Kong Polytechnic University, $HKD 1,550,000 (equivalent to $USD 197,456), Principal Investigator, 2023.
- Hong Kong Research Grants Council (RGC) Early Career Scheme (ECS), $HKD 271,900 (equivalent to $USD 35,083), Principal Investigator, 2021.
- Hong Kong Research Grants Council (RGC) Direct Allocation Grant, $HKD 200,000 (equivalent to $USD 25,806), Principal Investigator, 2021.
- University Research Grant of The Hong Kong Polytechnic University, $HKD 792,960 (equivalent to $USD 102,317), Principal Investigator, 2021.
- Hong Kong Research Grants Council (RGC) General Research Fund (GRF), $HKD 441,000 (equivalent to $USD 56,903), Co-Investigator, 2021.
- Start-up Grant of The Hong Kong Polytechnic University, $HKD 700,000 (equivalent to $USD 90,323), Principal Investigator, 2020.

AWARDS & SCHOLARSHIPS

Teaching Award, School of Accounting and Finance, The Hong Kong Polytechnic University, 2021.
FARS Excellence in Reviewing Award, American Accounting Association, 2017 and 2019.
J. Hal Reneau Memorial Scholarship, Arizona State University, 2019.
AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium Fellow, 2018.
AAA FARS Doctoral Consortium Fellow, 2018.
University Graduate Fellowship, Arizona State University, 2015-2020.
Doctoral Student Fellowship, Arizona State University, 2015-2020.
Graduate Teaching Fellowship, University of Oregon, 2013-2015.
Scholar with High Distinction, The University of Texas at Dallas, 2013.
Dean's Excellence Scholarship, The University of Texas at Dallas, 2011-2013.
Best Thesis Award, China University of Petroleum, Beijing, 2010.
University-level Scholarship, China University of Petroleum, Beijing, 2007-2009.
All-Around Excellent Student, China University of Petroleum, Beijing, 2007-2009.