Graduate School of Professional Accounting Financial Aid Information

Class entering May 2024



Overview



- Costs
- Basics of Financial Aid
- Tips
- FAQs Answered



Tuition Costs

| Semester | Tuition |
|--------------|----------|
| Summer 2024* | \$28,080 |
| | |
| Fall 2024* | \$24,570 |
| | |
| Total** | \$52,650 |

*based on 2023-24 rates; tuition and fees are subject to change for 2024-25 – rates will be finalized in April 2024

** Based on full-time Summer/Fall enrollment. Those transferring credits, or attending in a different pattern can reach out directly for a personalized breakdown



Costs Beyond Tuition



- Books
- Fees
- Health Insurance
- Housing/Living Expenses
- Meal Plan (if applicable)
- Transportation



Basics of Graduate Financial Aid

- File the FAFSA
 - Studentaid.gov
 - FSA ID
 - Northeastern University school code is 002199
- The FAFSA is academic year specific
 - Summer and Fall 2024 part of 2024-25 academic year in FAFSA
- Graduate students are independent by default
 - No parental information needed on FAFSA





Types of Aid Available

Institutional Scholarships

- Departmental Scholarships
 - Awarded by the Graduate School of Professional Accounting directly
 - Merit-based

Double Husky Scholarship

- Available to alumni who have graduated with a Northeastern University degree
- 25% Tuition Scholarship
 - Learn more about the Double Husky Scholarship: <u>https://www.northeastern.edu/graduate/admissions-information/scholarships/double-husky-scholarship/</u>



Types of Aid Available (cont.)

Parent & Family Scholarship

- Available to parents and siblings of current full-time Undergraduate Day students
- 25% Tuition Scholarship
- Learn more about the Parent & Family Scholarship here: <u>https://www.northeastern.edu/graduate/admissions-information/scholarships/parent-and-family-scholarship</u>

Deloitte Foundation Accounting Scholars Program

- https://damore-mckim.northeastern.edu/deloitte-foundation-accounting-scholars-program/
- Outside Scholarships
 - <u>https://studentfinance.northeastern.edu/applying-for-aid/graduate/types-of-aid/</u>
 - <u>https://www.thiswaytocpa.com/education/scholarship-search/</u>



Types of Aid Available (cont.)

Federal Direct Unsubsidized Loan

- Up to \$20,500 per academic year
- Interest rates fixed yearly. For current rates visit: <u>https://studentaid.ed.gov/sa/types/loans/interest-rates</u>
- Interest accrues while in school
- No credit check required

Federal Direct Graduate PLUS Loan

- Can borrow up to Cost of Attendance less other aid
- Interest rates fixed yearly. For current rates visit: <u>https://studentaid.ed.gov/sa/types/loans/interest-rates</u>
- Interest accrues while in school
- Credit check required



Other Financing Options

Federal Work Study

- Funding is not deducted from bill
- Student works and earns paycheck
- Work Study eligibility is need-based

Private Student Loans

- Apply directly with lender
- Credit check required; interest rate based on credit history

Monthly Payment Plan

- No interest payment plans, low sign-up fee
- Divides costs over a semester



Other Financing Options (cont.)



VA Benefits

- Wide variety of options, including Post-9/11 GI Bill and Yellow Ribbon
- Certification process required
- For additional information please contact our Veteran Services team at nuvets@northeastern.edu



Tips for Navigating the Process

- Ask questions and don't make assumptions
- Use contact information that will likely be stable
 - Try not to use school emails that will shut down once you leave institution, or email addresses not regularly used
 - Most official emails will go to your Northeastern email address once you have one, so be sure to check it regularly
- Do your research
- Don't be afraid to ask for help



Student Financial Services Contact Information

Main Office

354 Richards Hall

studentfinance.northeastern.edu/

Financial Aid: 617.373.5899

gradsfs@northeastern.edu

Student Accounts: 617.373.2270

studentaccounts@northeastern.edu

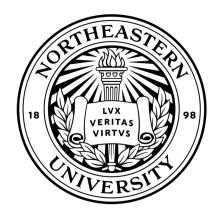
Virtual Office Hours: Weekdays 8:30am-4:30pm

Limited Walk-in Hours: Monday 8:30am-7:00pm Tuesday-Friday 8:30am-5:00pm

Book an appointment at

https://service.northeastern.edu/appointments





Northeastern University