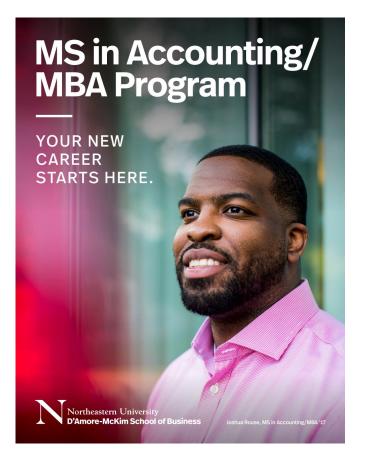
Graduate School of Professional Accounting Financial Aid Information

Class entering May 2024



Agenda



- Costs
- Basics of Financial Aid
- Tips
- FAQs Answered



Tuition Costs*

Semester	Tuition
Summer 2024	\$20,614
Fall 2024	\$20,615
Spring 2025	\$10,307
Summer 2025	\$20,614
Total	\$72,150

*based on 2023-24 rates; tuition and fees are subject to change for 2024-25 – rates will be finalized in April



Costs Beyond Tuition



- Books
- Fees
- Health Insurance
- Housing/Living Expenses
- Meal Plan (if applicable)
- Transportation



Basics of Graduate Financial Aid

- File the FAFSA
 - Studentaid.gov
 - FSA ID
 - Northeastern University school code is: 002199
- The FAFSA is academic yearspecific
 - File both available FAFSA years 2023-24 and 2024-2025
- Graduate students are independent by default
 - No parental information is needed on FAFSA





Types of Aid Available

Institutional Scholarships

- Departmental Scholarships
 - Awarded by the Graduate School of Professional Accounting directly
 - Merit-based

Double Husky Scholarship

- Available to alumni who have graduated with a Northeastern University degree
- 25% Tuition Scholarship
 - Learn more about the Double Husky Scholarship: <u>https://www.northeastern.edu/graduate/admissions-</u> <u>information/scholarships/double-husky-scholarship/</u>



Types of Aid Available (cont.)

Parent & Family Scholarship

- Available to parents and siblings of current full-time Undergraduate Day students
- 25% Tuition Scholarship
- Learn more about the Parent & Family Scholarship here: <u>https://www.northeastern.edu/graduate/admissions-</u> <u>information/scholarships/parent-and-family-scholarship</u>
- Deloitte Foundation Accounting Scholars Program
 - <u>https://damore-mckim.northeastern.edu/deloitte-foundation-accounting-scholars-program/</u>
- Outside Scholarships
 - https://studentfinance.northeastern.edu/applying-for-aid/graduate/types-of-aid/
 - <u>https://www.thiswaytocpa.com/education/scholarship-search/</u>



Types of Aid Available (cont.)

Federal Direct Unsubsidized Loan

- Up to \$20,500 per academic year
- Interest rates are fixed yearly. For current rates, visit: <u>https://studentaid.ed.gov/sa/types/loans/interest-rates</u>
- Interest accrues while in school
- No credit check is required

Federal Direct Graduate PLUS Loan

- Can borrow up to Cost of Attendance less other aid
- Interest rates are fixed yearly. For current rates, visit: <u>https://studentaid.ed.gov/sa/types/loans/interest-rates</u>
- Interest accrues while in school
- Credit check required



Financial Planning Worksheet

Update by Entering your Merit Scholarship Amount Here:	\$10,000.00	SAMPLE AWARD Split 50/50 Summer 2 & Fall (not to exceed tuition)						
	Academic Y	Academic Year: 2023-24		Academic Year: 2024-25				
term	(June) Summer 1 2024	(July) Summer 2 2024	(Sept) Fall 2024	(April) Spring 2025	(May) Summer 1 2025	(July) Summer 2 2025	TOTAL	
chedule of Charges:								
uition Based on FY23 tuition rate	\$10,307.00	\$10,307.00	\$20,615.00	\$10,307.00	\$10,307.00	\$10,307.00	\$72,150.00	
lealth Plan/Counseling fees Can be waived with proof of coverage	\$842.00	-	\$2,499.00	-	-	-	\$3,341.00	
lealth & Counseling Ctr fee			\$225.00				\$225.00	
Nandatory Fees	\$151.00	-	\$151.00	\$151.00	\$151.00	-	\$604.00	
Program Fees			\$800.00	\$800.00		-	\$1,600.00	
OTAL TUITION & FEES COST	\$11,300.00	\$10,307.00	\$24,290.00	\$11,258.00	\$10,458.00	\$10,307.00	\$77,920.00	
inancial Aid/Credits:								
Tuition Deposit	\$1,000.00	-	-	-	_	-	\$1,000.00	
cholarships & Earnings	\$1,000.00						<i></i>	
Aerit-based Departmental Scholarship split between Summer 2 Ind Fall		\$5,000.00	\$5,000.00				\$10,000.00	
Other Scholarship (Double Husky, Veterans, etc.)							\$0.00	
nternship earnings 'average gross earnings for 2023 interns \$15K				\$15,000.00			\$15,000.00	
oans								4
ederal Direct Unsubsidized Loans Assumes full 23-24 and 24-25 federal loan eligibility & acceptance	\$20,500.00		\$6,834.00	\$6,833.00	\$6,833.00	-	\$41,000.00	International students not eligible for US fedeal loan program
Other Loans (GradPlus, MPower, or Private Loans)							\$0.00	
otal CREDITS	\$21,500.00	\$5,000.00	\$11,834.00	\$21,833.00	\$6,833.00	\$0.00	\$67,000.00	
uition & Fees Balance	-\$10,200.00	\$5,307.00	\$12,456.00	-\$10,575.00	\$3,625.00	\$10,307.00	\$10,920.00	
	Refundable	Due	Due	Refundable	Due	Due	Due	

Other Financing Options

Federal Work Study

- Funding is not deducted from bill
- Student works and earns paycheck
- Work Study eligibility is need-based

Private Student Loans

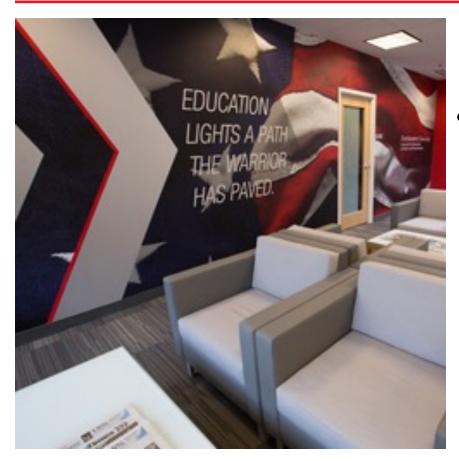
- Apply directly with lender
- Credit check required; interest rate based on credit history

Monthly Payment Plan

- No interest payment plans, low sign-up fee
- Divides costs over a semester



Other Financing Options (cont.)



• VA Benefits

- Wide variety of options, including Post-9/11 GI Bill and Yellow Ribbon
- Certification process required
- For additional information, please contact our Veteran Services team at <u>nuvets@northeastern.edu</u>



Tips for Navigating the Process

- Ask questions and don't make assumptions
- Use contact information that will likely be stable
 - Try not to use school emails that will shut down once you leave an institution, or email addresses not regularly used
 - Most official emails will go to your Northeastern email address once you have one, so be sure to check it regularly
- Do your research
- Don't be afraid to ask for help





Student Financial Services Contact Information

Main Office 354 Richards Hall studentfinance.northeastern.edu/

Contact Student Financial Aid

- Phone: 617.373.5899
- Northeastern Student Hub
- Student Financial Services Self-Service Portal
- Student Financial Services Inquiry Form

Contact Student Accounts

- Phone: 617.373.2270
- Email: <u>studentaccounts@northeastern.edu</u>

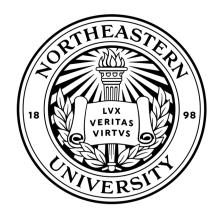
Virtual Office Hours: Monday-Thursday 8:30am-4:30pm

Limited Walk-in Hours: Monday 8:30am-7:00pm Tuesday-Friday 8:30am-5:00pm

Book an appointment at

https://service.northeastern.edu/appointments





Northeastern University