

Graduate School of  
Professional Accounting  
Financial Aid  
Information

Class entering May 2024

NORTHEASTERN •

# Agenda

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- Costs
- Basics of Financial Aid
- Tips
- FAQs Answered



# Tuition Costs\*

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Semester	Tuition
Summer 2024	\$20,614
Fall 2024	\$20,615
Spring 2025	\$10,307
Summer 2025	\$20,614
Total	\$72,150

\*based on 2023-24 rates; tuition and fees are subject to change for 2024-25 – rates will be finalized in April



# Costs Beyond Tuition

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- Books
- Fees
- Health Insurance
- Housing/Living Expenses
- Meal Plan (if applicable)
- Transportation



# Basics of Graduate Financial Aid

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- File the FAFSA
  - Studentaid.gov
  - FSA ID
  - Northeastern University school code is: 002199
- The FAFSA is academic year-specific
  - File both available FAFSA years 2023-24 and 2024-2025
- Graduate students are independent by default
  - No parental information is needed on FAFSA



# Types of Aid Available

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- **Institutional Scholarships**

- Departmental Scholarships

- Awarded by the Graduate School of Professional Accounting directly
    - Merit-based

- **Double Husky Scholarship**

- Available to alumni who have graduated with a Northeastern University degree
  - 25% Tuition Scholarship

- Learn more about the Double Husky Scholarship:

- <https://www.northeastern.edu/graduate/admissions-information/scholarships/double-husky-scholarship/>



# Types of Aid Available (cont.)

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- **Parent & Family Scholarship**

- Available to parents and siblings of current full-time Undergraduate Day students
- 25% Tuition Scholarship
- Learn more about the Parent & Family Scholarship here:  
<https://www.northeastern.edu/graduate/admissions-information/scholarships/parent-and-family-scholarship>

- **Deloitte Foundation Accounting Scholars Program**

- <https://damore-mckim.northeastern.edu/deloitte-foundation-accounting-scholars-program/>

- **Outside Scholarships**

- <https://studentfinance.northeastern.edu/applying-for-aid/graduate/types-of-aid/>
- <https://www.thiswaytocpa.com/education/scholarship-search/>



# Types of Aid Available (cont.)

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- **Federal Direct Unsubsidized Loan**

- Up to \$20,500 per academic year
- Interest rates are fixed yearly. For current rates, visit: <https://studentaid.ed.gov/sa/types/loans/interest-rates>
- Interest accrues while in school
- No credit check is required

- **Federal Direct Graduate PLUS Loan**

- Can borrow up to Cost of Attendance less other aid
- Interest rates are fixed yearly. For current rates, visit: <https://studentaid.ed.gov/sa/types/loans/interest-rates>
- Interest accrues while in school
- Credit check required





# Financial Planning Worksheet

Tuition and fees are estimate based on 2023-2024 cohort; rates for 2024-2025 cohort will be finalized in April

Update by Entering your Merit Scholarship Amount Here:		\$10,000.00	SAMPLE AWARD Split 50/50 Summer 2 & Fall (not to exceed tuition)				
term	Academic Year: 2023-24		Academic Year: 2024-25				TOTAL
	(June) Summer 1 2024	(July) Summer 2 2024	(Sept) Fall 2024	(April) Spring 2025	(May) Summer 1 2025	(July) Summer 2 2025	
<b>Schedule of Charges:</b>							
Tuition <i>Based on FY23 tuition rate</i>	\$10,307.00	\$10,307.00	\$20,615.00	\$10,307.00	\$10,307.00	\$10,307.00	\$72,150.00
Health Plan/Counseling fees <i>Can be waived with proof of coverage</i>	\$842.00	-	\$2,499.00	-	-	-	\$3,341.00
Health & Counseling Ctr fee			\$225.00				\$225.00
Mandatory Fees	\$151.00	-	\$151.00	\$151.00	\$151.00	-	\$604.00
Program Fees			\$800.00	\$800.00		-	\$1,600.00
<b>TOTAL TUITION &amp; FEES COST</b>	<b>\$11,300.00</b>	<b>\$10,307.00</b>	<b>\$24,290.00</b>	<b>\$11,258.00</b>	<b>\$10,458.00</b>	<b>\$10,307.00</b>	<b>\$77,920.00</b>
<b>Financial Aid/Credits:</b>							
Tuition Deposit	\$1,000.00	-	-	-	-	-	\$1,000.00
<b>Scholarships &amp; Earnings</b>							
Merit-based Departmental Scholarship split between Summer 2 and Fall		\$5,000.00	\$5,000.00				\$10,000.00
Other Scholarship (Double Husky, Veterans, etc.)							\$0.00
Internship earnings <i>*average gross earnings for 2023 interns \$15K</i>				\$15,000.00			\$15,000.00
<b>Loans</b>							
Federal Direct Unsubsidized Loans <i>*Assumes full 23-24 and 24-25 federal loan eligibility &amp; acceptance</i>	\$20,500.00		\$6,834.00	\$6,833.00	\$6,833.00	-	\$41,000.00
Other Loans (GradPlus, MPower, or Private Loans)							\$0.00
<b>Total CREDITS</b>	<b>\$21,500.00</b>	<b>\$5,000.00</b>	<b>\$11,834.00</b>	<b>\$21,833.00</b>	<b>\$6,833.00</b>	<b>\$0.00</b>	<b>\$67,000.00</b>
<b>Tuition &amp; Fees Balance</b>	<b>-\$10,200.00</b>	<b>\$5,307.00</b>	<b>\$12,456.00</b>	<b>-\$10,575.00</b>	<b>\$3,625.00</b>	<b>\$10,307.00</b>	<b>\$10,920.00</b>
	<i>Refundable</i>	<i>Due</i>	<i>Due</i>	<i>Refundable</i>	<i>Due</i>	<i>Due</i>	<i>Due</i>

International students not eligible for US federal loan program



# Other Financing Options

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- **Federal Work Study**

- Funding is not deducted from bill
- Student works and earns paycheck
- Work Study eligibility is need-based

- **Private Student Loans**

- Apply directly with lender
- Credit check required; interest rate based on credit history

- **Monthly Payment Plan**

- No interest payment plans, low sign-up fee
- Divides costs over a semester



# Other Financing Options (cont.)

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- **VA Benefits**

- Wide variety of options, including Post-9/11 GI Bill and Yellow Ribbon
- Certification process required
- For additional information, please contact our Veteran Services team at [nuvets@northeastern.edu](mailto:nuvets@northeastern.edu)



# Tips for Navigating the Process

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- Ask questions and don't make assumptions
- Use contact information that will likely be stable
  - Try not to use school emails that will shut down once you leave an institution, or email addresses not regularly used
  - Most official emails will go to your Northeastern email address once you have one, so be sure to check it regularly
- Do your research
- Don't be afraid to ask for help



# Student Financial Services Contact Information

## Main Office

354 Richards Hall

[studentfinance.northeastern.edu/](https://studentfinance.northeastern.edu/)

## Contact Student Financial Aid

- Phone: 617.373.5899
- [Northeastern Student Hub](#)
- [Student Financial Services Self-Service Portal](#)
- [Student Financial Services Inquiry Form](#)

## Contact Student Accounts

- Phone: 617.373.2270
- Email: [studentaccounts@northeastern.edu](mailto:studentaccounts@northeastern.edu)

## Virtual Office Hours:

Monday-Thursday 8:30am-4:30pm

## Limited Walk-in Hours:

Monday 8:30am-7:00pm

Tuesday-Friday 8:30am-5:00pm

## Book an appointment at

<https://service.northeastern.edu/appointments>





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