

Mark Legge Muzere

Department of Finance

D'Amore-McKim School of Business

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Areas of Interests

Research: International Finance, Investments, Corporate Finance, and Banking

Teaching: Financial Management, Investments, Corporate Finance, Economics

Education

PhD, Finance, 2001, Olin School of Business, Washington University, Saint Louis, Missouri, USA

Thesis: Essays in financial economics

Adviser: Philip H. Dybvig

PhD, Mathematics, 1987, Northwestern University, Evanston, Illinois, USA

Thesis: Relative Lie algebra cohomology

Adviser: Eric M. Friedlander

MSc, Mathematics, 1980, University of Nairobi, Nairobi, Kenya

Thesis: Information system for academic records

Adviser: Edward D'Sa

BSc, Mathematics, 1976, Makerere University, Kampala, Uganda

Publications

Share repurchases and short sales under ambiguity, *Economic Letters* (2019) 180, 67-70

Amira K., M. L. Muzere, with Khaled Amira, Collateral and Yield spread of Syndicated loans, *Accounting and Finance Research* (2018) 72

Competition among stock exchanges for equity, with Khaled Amira, *Journal of Banking and Finance* (2011) 35, 2355-2373

Volatility puzzles in international finance, with Tao Li, *Journal of Financial and Quantitative Analysis* (2010) 45, 1485-1516

The effects of restricting capital outflows on investment in an open economy, *Journal of Applied Business Research* (2006) 22, 15-32

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A model of liquidity and bank reserves, with Stephen A. Kane, *Research in Finance* (2005) 22, 239-272

Implications of the risk-based capital requirements of implicit recourse in asset securitisations in the banking industry, with Stephen A. Kane, *Journal of Business and Economic Research* (2004) 2, 55-72

Fragile fixed exchange rates with banking safety net guarantees, with Stephen A. Kane, *Research in Finance* (2003) 20, 119-138

On a problem of C. Weibel on surjectivity in algebraic k-theory, *Journal of Algebra* (1991)

Relative Lie algebra cohomology revisited, *Proceedings of American Mathematical Society* (1990) 108, 665-671

Relative Lie algebra cohomology, *Journal of Pure and Applied Algebra* (1989) 58, 77-79

Working Papers

1) Consumer preferences for products under ambiguity, with Khaled Amira, and Georges D. Tsafack. Submitted in *Management Science*

2) Consumption based downside risk, with Khaled Amira, and Georges D. Tsafack. To be presented at FMA 2020.

3) Corporate pay-out policies under ambiguity, with Khaled Amira and Georges D. Tsafack. Presented at FMA 2019. To be submitted to *Management Science*

4) Stock price ranges and stock splits under ambiguity, with Khaled Amira, and Lin Guo. Presented at the July 2019 Chinese International Risk Conference (CIRF) in Jiansing, China

5) Products markets and capital markets under ambiguity

6) Ambiguity and equity home bias, with Khaled Amira and Georges D. Tsafack

7) A policy managed capital flows, with Khaled Amira and Martin A. Konan

Work in progress

1) Home trade bias under ambiguity

2) Managing earnings per share (EPS) and shareholder wealth, with Khaled Amira

3) Seasoned equity offering and shareholder rights issue under ambiguity, with Lin Guo and Shahriar Khaksari

4) A theory of capital structure under ambiguity

Presentations and conferences attended

Managing earnings per share (EPS) and shareholder wealth; a theory of public offering under-pricing under ambiguity, Langston University School of Business Seminar Series, fall 2016

Oklahoma Accounting Educators Conference, Oklahoma State University, Stillwater, Oklahoma, March 2012

Ambiguity and home bias puzzles in internal economics, with Khaled Amira, presented at Sawyer School of Business, Suffolk University, Boston, Massachusetts, June 2011

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Learning for change, Transformative Learning Conference, University of Central Oklahoma, Edmond, Oklahoma, spring 2011

Learning for Change, 2011 Transformative Learning Conference, University of Central Oklahoma, Edmond, Oklahoma, April 2011

Implications of the risk-based capital requirements of implicit recourse in asset securitizations in the banking industry, with Stephen A. Kane, presented at Makerere University Business School, Kampala, Uganda, July 2004

The impact of capital outflow control on investment, presented at the American Finance Association Conference in New Orleans, Louisiana, winter 2001

Fragile fixed exchange rates with banking safety net guarantees, with Stephen A. Kane, presented at the International Business and Economic Research Conference (IBER) in Las Vegas, Nevada, fall 2000

Conference on financial intermediation at Washington University in Saint Louis, Missouri, spring 2000

Work Experience

Visiting associate professor, D'Amore-McKim School of Business, Northeastern University, Boston, Massachusetts, USA. September 2020 – June 2021

Summer One 2020, Adjunct Instructure, Suffolk University Suffolk University

Taught Intermediate finance (FIN 311)

Visiting assistant professor, Sawyer School of Business, Suffolk University, Boston, Massachusetts, USA. July 2019 – June 2020

Taught: Business finance (FIN 200); Investments (FIN 315), Securities analysis (FIN 409); Value based financial management (MBA 650); managerial economics (SBS 603)

Tenured Associate Professor, School of Business, Langston University, Oklahoma, USA. August 2009 – August 2019. Head of Department, Department of Accountancy and Financial Economics, fall 2011 – fall 2017

Taught: investment and portfolio analysis (FN 3323); fundamentals of investment (FN 237); financial Management (FN 3313); advanced financial management (FN 4303); Financing new ventures (FN 3333); international trade and economics (EC 4213); financial statement analysis I (FN 3336); principles of microeconomics (EC 2023); principles of macroeconomics (EC 2013); intermediate microeconomics (EC 3203)

Served on school faculty recruiting committee 2014-2015

Served on university course syllabus committee 2010-2011

Served on university class incivility committee 2010-2011

Served on Honour Student's Research Committee 2010-2011

Summer Two 2018, Adjunct Instructor, Suffolk University Suffolk University

Taught: Principles of Investments (FIN 315) and Managerial Economics (SBS 603)

Summer One 2017, Adjunct Instructor, Suffolk University

Taught: Money and Capital Markets (FIN 319)

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2001-2008, Assistant Professor, Sawyer School of Business, Suffolk University, Boston, Massachusetts, USA

Taught: business finance (FIN 310); multinational financial management (IBFN 417); problems of managerial finance (FIN 419); economics for managers (MBA 630); financial management and economic value (MBA 650); capital management (FIN 805); capital budgeting (MSF 812); multinational financial management (MSF 825, FNIB 825)

Served on undergraduate programmer committee

Served on undergraduate curriculum review committee

Served on faculty life and development committee

Served on department academic standing committee

Coordinator for finance internship

Served on department academic standing committee

Represented finance department at many events such as Sawyer Business School show case

1988-1992, Visiting Assistant Professor, Clark University, Worcester, Massachusetts, USA

Taught undergraduate courses: calculus; statistics; linear algebra; multivariable calculus

References

Khaled Amira, Assistant Professor of Finance, Department of Finance, School of Business, St. Bonaventure University, 3261 West State Road, St. Bonaventure, NY 14778, USA; Email: kamira@sbu.edu; phone: Tel: 716-375 2173

Lin Guo, Associate Professor of Finance, Department of Finance, Sawyer Business School, Suffolk University, 120 Tremont Street, 5th Floor, Boston, MA 02108, USA; Email: lguo@suffolk.edu; phone: Tel: 617-573 8388

Stephen A. Kane, United States Commodity Futures Trading Commission, Research Economist, Office of the Chief Economist, 1155 21st Street NW, Washington DC 20851, USA; Email: skane@cftc.gov; Tel: 202-418 5911

Affiliations

Financial Management Association (FMA)