

UDI HOITASH - CURRICULUM VITA

Basic Information

Udi Hoitash, Ph.D.
Associate Professor
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Northeastern University
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SSRN page: http://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=514198
Google Scholar page: <https://scholar.google.com/citations?user=v9erex8AAAAJ&hl=en>

Education and Experience

- 2008 Ph.D., Rutgers University
 Major Field: Accounting
 Minor Field: Information Systems
 Thesis Title: Beyond the Agency Theory: The Joint Effects of a Board's
 Committee Composition on CEO Compensation and Financial Reporting Quality
 Thesis Advisor: Ephraim Sudit
- 2004 M.B.A. (With Honors), Tel-Aviv University
 Major: Management Information Systems & Finance
- 2002 B.A., (with Honors, Deans List), Tel Aviv-Jaffa College
 Major: Computer Science

Academic Experience

Assistant Professor of Accounting, D'Amore-McKim School of Business, Northeastern University, 2008-present

Non- Academic Experience

Software developer, REALTIMEIMAGE - Tel-Aviv, Israel, 2001-2004
Internet Service Manager MICRODAN COMPUTERS - Haifa, Israel 1993-1995

Awards and Honors

Northeastern University – Gary Gregg Research Fellow, 2016-2021
Northeastern University - Walsh Research Professorships, 2016-2018
Northeastern University - Joseph G. Riesman Research Professorships, 2013-2014
Northeastern University - Denise and Robert DiCenso Research Fellow, 2011-2016
Highly Commended award from the Emerald Literati Network for the paper entitled, "The role of audit committees in managing relationships with external auditors after SOX: evidence from the US", Managerial Auditing Journal, 2009.
INQuires program research grant, 2007
Rutgers Business School PhD Program Summer Research Scholarship Competition, 2007
Tel Aviv-Jaffa College Dean's List scholarships, 2001, 2002

Scholarship and Research

Publications in Academically Referred Journals

Publications in Academically Referred Journals

- Hoitash, U. and A. Mkrtchyan. 2017. Recruiting the CEO from the Board: Determinants and Consequences **forthcoming** *Journal of Financial and Quantitative Analysis*
- Hoitash, R. and U. Hoitash. 2017. Measuring Accounting Reporting Complexity with XBRL **forthcoming** *The Accounting Review*.
- Gal-Or, R., R. Hoitash, U. Hoitash. 2017. The determinants of audit committee elections **forthcoming** *Auditing: A Journal of Practice and Theory*
- Faleye, O., R. Hoitash, U. Hoitash. 2017. Industry Expertise on Corporate Boards. **forthcoming** *Review of Quantitative Finance and Accounting*
- Burke, J., R. Hoitash, U. Hoitash. 2017. The heterogeneity of board-level sustainability committees and corporate social performance. **forthcoming** *Journal of Business Ethics*
- Hoitash, R., U. Hoitash. and A. Kurt. 2016. Do Accountants Make Better Chief Financial Officers? *Journal of Accounting and Economics*, 61(2-3): 414-432.
- Gal-Or, R., R. Hoitash, U. Hoitash. 2016. Audit Committee Elections. *Auditing: A Journal of Practice & Theory*, 35(2): 73-95.
- Cohen, J., U. Hoitash, G. Krishnamoorthy, A. Wright. 2014. Audit committee industry expertise and financial reporting quality. *The Accounting Review* Vol 89(1) pp. 243-273.
- Bedard, J., R. Hoitash, U. Hoitash. 2014 Chief financial officers as inside directors. *Contemporary Accounting Research* 31 (3): 787-817.
- Faleye, O., R. Hoitash, U. Hoitash. 2013. The trouble with too much board oversight. *Sloan Management Review*, 54 (3), 52-56.
- Hoitash R., U. Hoitash, K. Johnstone. 2012. Internal control material weaknesses and CFO compensation. *Contemporary Accounting Research* Vol. 29(3), pp. 768- 803.
- Bedard, J., R. Hoitash, U. Hoitash, K. Westermann. 2012. Material weakness remediation and earnings quality: A detailed examination by type of control deficiency. *Auditing: A Journal of Practice and Theory* Vol. 31(1), pp. 57-78.
- Hoitash, U. 2011. Should independent board members with social ties to management disqualify themselves from serving on the board? *Journal of Business Ethics*, Vol. 3(March), pp 399-423.
- Faleye, O., R. Hoitash, U. Hoitash. 2011. [The Costs of intense board monitoring](#) *Journal of Financial Economics* Vol. 101(1), pp. 160-181.
- Hoitash, U., R. Hoitash. 2009. Conflicting objectives within the board: evidence from overlapping audit and compensation committee members. *Group Decision and Negotiation* Vol. 18(1), pp. 57-73
- Hoitash U., R. Hoitash, J. Bedard. 2009. Regulatory intent and political reality: evidence on corporate governance and internal controls in the post-SOX world. *The Accounting Review* Vol. 84(3), pp. 811-838.

Bedard, J., R. Hoitash, U. Hoitash. 2009. Evidence from the U.S. on the effect of auditor involvement in assessing internal control over financial reporting. *International Journal of Auditing* Vol. 13(2), pp.105-126.

Hoitash, R., U. Hoitash. 2009. The increased role of audit committees in managing relationships with external auditors: evidence from the US. *Managerial Auditing* Vol. 24(4), pp.368-397.

Hoitash R., U. Hoitash, J. Bedard. 2008 Internal controls quality and audit pricing under the sarbanes-oxley act *Auditing: A Journal of Practice and Theory* Vol. 27, pp. 105-126.

Bedard, J., U. Hoitash, R. Hoitash. 2008. Audit pricing and internal control disclosures among non-accelerated filers. *Research in Accounting Regulation* Vol. 20, pp. 103-126.

Bedard, J., L. E. Graham, R. Hoitash, U. Hoitash. 2007. Sarbanes-Oxley section 404 and internal controls. Where are accelerated filers now? *CPA Journal* (October)

Conference Proceedings

Bedard, J., R. Hoitash, U. Hoitash. 2007. SOX 302 internal controls disclosures and audit fees: The case of non-accelerated filers. In the Proceedings of the 2006 Deloitte & Touche Auditing Symposium (University of Kansas).

Working Papers

“Accounting Complexity and Analyst performance” (With Rani Hoitash and Ari Yezegel).

“Auditor Response to Clients’ Reputational Risk” (with Jenna Burke and Rani Hoitash)

“Audit Partner Identification: Early Evidence from U.S. Form AP Filings” (with Jenna Burke and Rani Hoitash) *Auditing: A Journal of Practice and Theory*

“Advisory Directors” (with Olubunmi Faleye and Rani Hoitash)

“Auditor M&A expertise” (with Ronen Gal-Or and Rani Hoitash)

Work in progress

“A new measure of financial reporting comparability” (with Rani Hoitash, Ahmet Kurt and Rodrigo Verdi)

“The performance of internal auditors” (with Rani Hoitash and Melissa Reville)

Media Coverage

Goingconcern, Jul 26, 2017. “The Number of Female Audit Partners Is Terrible.”

AccountingWeb, Jul 24, 2017. “Women Audit Partners Are Few and Far Between, Study Finds.”

Inside Public accounting, Jul 17, 2017. “Research: Women Underrepresented in Top Accounting Jobs.”

Economia, Jul 14, 2017. "Less than a fifth of US audit partners are women."

Accounting Today, Jul 13, 2017. "Comparatively few women hold top audit firm jobs."

Calcbench Blog, May 15, 2017. "A Metric for Reporting Complexity?"

XBRL International Newsletter, May 12, 2017. "The Very Definition of Financial Complexity?"

Accounting Today, May 10, 2017. "Professors propose new measure of accounting complexity"

Harvard University forum on Corporate Governance and Financial Regulation, Mar 9, 2017. ["The Heterogeneity of Board-Level Sustainability Committees and Corporate Social Performance"](#)

AccountingWeb, June 24, 2016. "Staggered Boards Impede Improvements to Audit Committees"

CFO.com, June 21, 2016. "The Optimal CFO? Depends on Industry Growth Rate"

Accounting Today June 10, 2016 "Staggered Board Elections Hurt Audit Committees".

CFO.com, June 8, 2016 "Staggered Boards Affect Audit Committee Quality".

Strategic Finance, June 1, 2016. "Are Accountants the Best CFOs?"

Bloomberg Radio, June 1, 2016. "Complicated Job of CFO,"

Yahoo! News, May 12, 2016. "New Research Explores Whether Accountants Make Better CFOs,"

WSJ CFO magazine blog Apr 2016 "CFOs with CPAs Skimp in Growth Industries"

Harvard University forum on Corporate Governance and Financial Regulation, Dec 2, 2014. ["The Efficacy of Shareholder Voting in Staggered and Non-Staggered Boards."](#)

XBRL International, September 12, 2014. "Measuring Accounting Complexity With XBRL."

ComplianceWeek.com, Aug 15, 2014 "As Complexity Rises, Quality Slides, XBRL-Based Study Says"

Financial Executives (FEI), August 13, 2014 "Measuring Accounting Disclosure Complexity with XBRL"

Fierce CFO, March, 2014, "Accounting backgrounds make CFOs risk-averse"

Financial Executives (FEI), March, 2014, "Do Good Accountants Make Bad CFOs?"

Harvard University forum on Corporate Governance and Financial Regulation, Dec 5, 2013. "The Effect of Audit Committee Expertise on Monitoring Financial Reporting."

Harvard University forum on Corporate Governance and Financial Regulation, May 17, 2013. "Audit committee election."

Harvard University forum on Corporate Governance and Financial Regulation, Oct 11,

2012. "Industry expertise on corporate boards"

Harvard University forum on Corporate Governance and Financial Regulation, Dec 6, 2010. "The cost of intense board monitoring"

CIO.com magazine, Aug 2011. "Should CFOs get on-board?"

NACD newsletter, Aug 2011." Should more CFOs serve as directors"

CFOZone.com, May 11 2010. " Do CFOs add or subtract value as board members?"

BizEd magazine, Jan, 2011. "Board oversight comes at a cost"

ComplianceWeek.com, Nov 15, 2010. "The price of strong board oversight"

ComplianceWeek.com, Nov 15, 2010 "The Price of Strong Board Oversight"

CFO.com, May 6, 2010. "Should CFO serve on their own boards?"

CFO.com, October 30, 2007. "Material weakness: A pain in the bonus"

CFO magazine, February 1 2008. "What's in your wallet?"

BizEd magazine, March/April 2008. "CFOs pay up"

Mutual Funds Directors Forum, Dec. 28, 2010. "The cost of intense monitoring by boards"

Refereed Conference and Invited Presentations

"CEOs recruited from the firm's board of directors: Informed Outsiders or Entrenched Insiders?"
Laval University 2017 (with Anahit Mkrtchyan)

"Auditor M&A expertise" Auditing mid-year meeting held in Orlando, Jan 2017 (with Ronen Gal-Or and Rani Hoitash)

"CEOs recruited from the firm's board of directors: Informed Outsiders or Entrenched Insiders?"
KU Lauen 2016 (with Anahit Mkrtchyan)

"Advisory Directors" Vietnam International Conference in Finance, Danang, Vietnam. June 2016
(with Olubunmi Faleye and Udi Hoitash).

"Do Accountants Make Better Chief Financial Officers" 4th International Conference on
Economics and Finance Research, Kyoto, Japan. April 2015 (with Udi Hoitash and Ahmet Kurt).

"CEOs recruited from the firm's board of directors: Informed Outsiders or Entrenched Insiders?"
University of Tennessee 2015 (with Anahit Mkrtchyan)

"Measuring Accounting Complexity with XBRL" American Accounting Association Annual
Meeting, held in Atlanta, GA. August 2014 (with Rani Hoitash).

"Measuring Accounting Complexity with XBRL" Rutgers University 2014 (with R. Hoitash)

"Measuring Accounting Complexity with XBRL" Northeastern University 2014 (with R.
Hoitash)

"Measuring Accounting Complexity with XBRL" Bentley University 2014 (with R. Hoitash)

"Do Accountants Make Better Chief Financial Officers" Vietnam International Conference in

DO ACCOUNTANTS MAKE BETTER CHIEF FINANCIAL OFFICERS vietnam international Conference in Finance, Hanoi, Vietnam. June 2014 (with Rani Hoitash and Ahmet Kurt).

“Do Accountants Make Better Chief Financial Officers Auditing Mid-Year Conference, San Antonio, TX. January 2014 (with Rani Hoitash and Ahmet Kurt).

Chief financial officers qualifications” Northeastern University 2013 (with R. Hoitash and A. Kurt)

Chief financial officers qualifications” Bentley University 2013 (with R. Hoitash and A. Kurt)

“Audit committee elections” Auditing Mid-Year Conference, New Orleans, LA. January 2013 (with R. Gal-Or and R. Hoitash).

"Industry expertise on corporate boards" Northeastern University, 2012, (with O. Faleye and R. Hoitash).

"Advisory directors" FMA Asian held in Thailand 2012 (with O. Faleye and R. Hoitash).

"Audit committee industry expertise and financial reporting quality" University of Wisconsin-Madison, 2012. (with J. Cohen, G. Krishnamoorthy and A. Wright).

"Internal control material weaknesses and CFO compensation" Multinational Finance Society held in Rome 2011. (With R. Hoitash and K. Johnstone).

“Does audit committee industry expertise affect the likelihood of financial restatements?” American Accounting Association Annual Meeting held in Denver 2011 (with J. Cohen, G. Krishnamoorthy and A. Wright).

“Remediation of internal control material weaknesses” American Accounting Association auditing section held in San Diego, California January 2010 (with J. Bedard, R. Hoitash and K. Westermann).

“Audit committee industry expertise and financial restatements” American Accounting Association auditing section held in San Diego, California January 2010 (with J. Cohen, G. Krishnamoorthy and A. Wright).

“Audit committee industry expertise and financial restatements” American Accounting Association Annual Meeting, held in San Francisco, August 2010 (with J. Cohen, G. Krishnamoorthy and A. Wright).

Evidence from the U.S. on the effect of auditor involvement in assessing internal control over financial reporting” American Accounting Association Auditing Section held in St. Petersburg, Florida, January 2009 (with J. Bedard and R. Hoitash).

"Killing the goose that lays the golden egg: The costs of overburdened independent directors" European Financial Management Meeting, held in Milan, Italy, June 2009 (with O. Faleye and R. Hoitash).

"Killing the goose that lays the golden egg: The costs of overburdened independent directors" American Accounting Association Annual Meeting, held in NYC, NY, August 2009 (with O. Faleye and R. Hoitash).

“The Effects of internal control quality, CFO characteristics, and board of director strength on CFO annual compensation” American Accounting Association Auditing Section held in Austin, Texas, January 2008 (with K. Johnstone and R. Hoitash).

“The increased role of audit committees in managing relationships with external auditors: evidence from the US” American Accounting Association Annual Meeting, held in Chicago, IL, August 2007 (With R. Hoitash).

“Regulatory intent and political reality: evidence on corporate governance and internal controls in the post-SOX world” American Accounting Association Auditing Section held in South Carolina, Charleston, January 2007 (with J. Bedard and R. Hoitash).

"SOX 302 internal control disclosures and audit fees: The case of non-accelerated filers" Deloitte/KU symposium on auditing problems, held in Lawrence, Kansas, April 2006 (with J. Beard and R. Hoitash).

"Internal controls quality and audit pricing under the Sarbanes-Oxley act" American Accounting Association Annual Meeting, held in Washington, District of Columbia, August 2006 (with J. Bedard and R. Hoitash).

Teaching

Northeastern University

Undergraduate Courses

ACCU2301: Introduction to Managerial Accounting

ACCU2302: Introduction to Managerial Accounting In Global Context

ACCU3403: Accounting Information Systems

Graduate Courses

ACCU6201: Financial Reporting and Managerial Decision making 2

ACC6271: Corporate Governance, Ethics, and Financial Reporting

Rutgers University

Undergraduate Courses

204: Introduction to Managerial Accounting

458: Accounting Information Systems

Institutional and Professional Service

Group Service

Workshop Planning Committee – Chair 2016-present

Mentoring Committee 2016-2017

Accounting Research Committee 2012-2016

Faculty Recruiting Committee 2012-present

BARC/NEBARS Research Seminar Committee Chair 2015-present

BARC/NEBARS Research Seminar Co-coordinator 2010-2014

Faculty Recruiting Participant 2008 – present

Student advising and Recommendation letters 2008 – present

Undergraduate Advisory Board Research presentation 2012

Faculty-student social event 2008

College and University Service

Sabbatical committee 2016-2017

Tenure and Promotion committee 2015-2016

Faculty advisor to the Israeli Business Club (Tamid) 2014-present

“Phonathon” in 2010 and 2011, contacted top students to assist with admission

Participated at Students Concentration Event

Professional Service

Associate Editor - *Auditing: A Journal of Practice and Theory* (June 2017-June 2020)

Northeast Auditing Section Regional coordinator (June 2016 – July 2017)

Editorial Board- *Contemporary Accounting Research* (2014-present)

Editorial Board- *Auditing: A Journal of Practice and Theory* (2014-2017)

Ad-Hoc Journal Reviewer

Contemporary Accounting Research
The Accounting Review
Auditing a Journal of Practice and Theory
Accounting Horizon
Journal of Accounting and Public Policy
Journal of Business Ethics
Journal of Emerging Technologies in Accounting
International Journal of Disclosure and Governance
Journal of Business Research

Ad-Hoc Conference Reviewer

Contemporary Accounting Research Conference
American Accounting Association annual conference
Mid-Year Auditing Conference
Northeast Regional Meeting
Financial Management Association
Society for Financial Studies
Lehigh Accounting Conference
Rutgers Continuous Auditing Conference

Dissertation Committee Member

Jenna Burke, Bentley University, 2017
Mathijs Van Peteghem, KU Leuven, 2017

Professional Development

Attended the DMSB Teaching with Cases 1-day Training Seminar (Conducted by Professor James Erskine from Richard Ivey School of Business), April 2011
Attended DMSB Teaching Workshop (Conducted by Professor Tim Rupert), November 2010.

Academic Membership

American Accounting Association
Auditing Section of the AAA