

Curriculum Vitae

(Updated 2/24)

Emery A. Trahan

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Education

Ph.D.	Financial Economics	University at Albany	1988
M.A.	Financial Economics	University at Albany	1987
B.S.	Accounting	S.U.N.Y. at Plattsburgh	1979

Dissertation

Title: The Market for Corporate Control: Theories and Empirical Tests of Recent Acquisitions.

Chairman: Professor Hany Shawky, Department of Finance, School of Business Administration, University at Albany.

Professional Licenses

Certified Public Accountant, State of New York (Inactive)
Chartered Financial Analyst

Employment Experience

Northeastern University	Donald F. Harding Professor of Finance	2023-
Northeastern University	Interim Dean	2021-2023
Northeastern University	Senior Associate Dean of Faculty and Research	2014-2021
Northeastern University	Interim Dean	Summer 2017
Northeastern University	Finance Group Chair	2010-2014
Northeastern University	Donald F. Harding Professor of Finance	2008-2009
Northeastern University	Professor	2005-
Northeastern University	Associate Professor	1995-2005
Northeastern University	Assistant Professor/ Joseph G. Riesman Research Professor	1993-1995
University at Albany	Visiting Associate Professor	Spring 1993
Northeastern University	Assistant Professor	1988-1992
University at Albany	Lecturer	1985-1988
University at Albany	Graduate Assistant	1983-1985
Ceramaseal, Inc.	Controller (CFO)	1981-1983
Peat, Marwick, Mitchell & Co.	Senior Accountant	1979-1981

Teaching

Graduate

BUSN 6363—Social Impact of Business—Finance Segment
FINA 6208—Financial Management for Value Creation
FINA 6201—Financial Theory and Policy—MSF (also offered in on-line MSF)
FINA 6281—Mergers and Acquisitions for Technology Firms—High Tech MBA, EMC
FINA 6216—Valuation and Value Creation (also offered in on-line MBA/MSF)
FINA 6291—Creating Financial Value—Executive MBA
FIN 3414—Management of Financial Resources—GSPA
FIN 3761—Creating Financial Value—Reims, France
MEC 3808—Managerial Economics I
FIN 3811—Financial Management I
CBA 3919—Financial Modeling—One-day elective
INB 3914—Global Decision Making—MBA Case Competition
CBA 3994—MBA Business Overview Course

Undergraduate

FINA 3301—Corporate Finance
FINA 4410—Valuation and Value Creation
FIN 1438—Introduction to Finance
FIN 4426—Financial Control—University College

Executive Education (Non-Degree)

Corporate Finance Level II CFA Exam Review for Boston Security Analyst Society,
2004, 2005, 2006, 2007.

Mergers and Acquisitions, Northeastern University High-Tech program at The
Mathworks 2002, 2003.

Financial Statement Analysis Level II CFA Exam Review for Financial Analysts Review,
2002, 2003, 2004, 2005, 2006.

Ethics Level I CFA Exam Review for Northeastern University, 2000, 2001

Equity Valuation and Financial Statement Analysis Level I CFA Review for Pass Pro
Exam Preparation, 2000.

Finance Exam Review for Association of Certified Turnaround Professionals for the
Turnaround Management Association, 1994.

Financial Analysis and Control, Office of Executive Education, Northeastern University,
1989.

Teaching at S.U.N.Y. at Albany

FIN 301—Corporate Financial Policy and Strategy
FIN 500—Financial Economics (MBA)
ECO 350—Money, Banking, and Financial Markets
ECO 100—Introduction to Macroeconomics

Independent Studies Supervised

23. "Application of EVA Style Analysis to Stock Repurchases," Bhakti Varma, 2017.
22. "Writing a Business Plan, undergraduate senior Paul Schulman, 2012.
21. "Preparing for Securities Exam, undergraduate senior Daniel Matson, 2012.
20. "Cyclicality in Biotech Returns," MA Economics, Yi Zhang, 2010.
19. "Investment Management, undergraduate senior Jonathan Pi Lion, 2010.
18. "Valuation and Financial Strategy," undergraduate senior Tanay Parekh, 2007.
17. "State Corporate Governance Laws and Premiums to Acquiring Firms," MSF student Carlos Benitez, 2003.
16. "Real Options and Their Impact on the Value of Internet Companies," undergraduate senior Andreas Resch, 2000.
15. "Capital Structure Decisions of Small and Large Growth Enterprises—A comparison," undergraduate senior Julia Pracht, 2000.
14. "Valuing Internet Companies," undergraduate honors senior Tarek El-Sherif, 2000.
13. "Valuation of Intel Corporation," MSF Seminar project, Reinhard Rusli, 1997.
12. "An Analysis of the Stock Price Reaction to Executive Deaths," MBA second year, Padmanabh Patel, 1997.
11. "A Test of SIC Classification Taxonomy," MBA second year, Todd McSweeney and Chinni Sreenivas, 1996.
10. "Changes in Trading by Insiders During Mergers and Acquisitions," MBA second year, Chinni Sreenivas, 1996.
9. "The Impact of *Barron's* Recommendations on Stock Prices: Further Investigation of a Paper by Emery Trahan and Paul Bolster," MBA second year, Todd McSweeney, 1996.
8. "The Impact of Layoffs on Firm Value," MSF Seminar project, Jyothi Shanker and Malini Vaidya, 1995.
7. "An Empirical Study on the Impact of Capital Turnover and Operating Margin on the Return on Invested Capital," undergraduate honors senior, Ping Zhou, 1995.
6. "The Relationship Between Mutual Fund Performance and Fund Size and Expense Characteristics as a Basis for Predicting Future Performance," undergraduate honors senior, Laura Macedo, 1994.
5. "An Investigation of the Relationship of Mutual Fund Performance to Fund Size, Fees, and Charges and Services," undergraduate honors senior, Peggy Law, 1994.

Awarded the 1994 Gould Award, presented by DST Systems at the 1994 Investment Company Institute operations conference.

4. "Quantitative Methods in Finance: Preparation To Enter A Ph.D. Program," MBA second year, Wayne Guay, 1993.
3. "Mutual Fund Performance in the 1980s," undergraduate senior Brent Arvidson, 1992. Awarded the 1992 Gould Award, presented by DST Systems at the 1992 Investment Company Institute operations conference.
2. "Simulation Analysis as a Tool for Conducting Risk Analysis in Capital Investment Decision Analysis," undergraduate senior, Elisabeth Lawrence, 1992.
1. "The Impact of Analysts' Recommendations on Stock Prices," MBA second year, Sudarshan Subrahmanyam, 1992.

Teaching Cases Written

5. "Trahan Risk and Return," 2006
4. "Makes You Better," 2003.
3. "Investo: A New Business Opportunity for Mutual Fund Services Corporation, 2000.
2. "Kick Butt Beer," 1999, 2004.
1. "Carleton Realty Corporation," 1999.

Research and Scholarship

Grants

4. "The Scope and Success of Corporate Financial Planning Education Programs: Evidence from the Fortune 500." Foundation for Financial Planning grant for conducting a research study, 2000. Funded for \$23,000.
3. "A Proposal to Purchase Computer Software for the Capital Investment Decision Analysis Course." Northeastern University College of Business Administration Teaching and Research Committee grant for course development, 1997. Funded for \$1,000.
2. "A Proposal to Revise and Update Capital Investment Decision Analysis." Northeastern University College of Business Administration Teaching Excellence Committee grant for new course development, 1992. Funded for \$6,700.
1. "Bridging the Theory-Practice Gap in Corporate Finance: A Survey of Chief Financial Officers." Northeastern University Research and Scholarship Development Fund research grant, 1992. Funded for \$9,000.

Books and Book Chapters

4. Private Equity: Opportunities and Risk. Chapter, "Valuing Private Equity." With Harlan Platt. *Oxford University Press*. Accepted July 2014.
3. *Mergers and Acquisitions: A Strategic Valuation Approach*, American Management Association: New York, 2000.

2. *How to Develop the Strategic Plan*, Third Edition, with William Crittenden, American Management Association: New York, 1995.
1. *A Financial Approach to Mergers and Acquisitions*, Third Edition, American Management Association: New York, 1991.

Academically Refereed Journal Articles

40. “Are ESG-Aware Companies Value Creators?: Large-Scale Empirical Evidence Using EVA Style Analysis,” with Atreya Chakraborty, James Grant, and Bhakti Varma, *Journal of Impact and ESG Investing*, forthcoming Spring 2024..
39. “Rotational Dynamics of EVA Style Analysis: Implications for Traders and Investors,” with Atreya Chakraborty, James Grant, and Bhakti Varma, *Journal of Investing*, 32 (1), 2022, 70-88.
38. “Trading Opportunities Around Morningstar Stock Rating Changes,” with Paul Bolster and Mahboubeh Ebrahimi, *Journal of Investing*, 32 (1), 2022, 89-103.
37. “Trading Applications Using EVA Style Analysis,” with Atreya Chakraborty, James Grant, and Bhakti Varma, *Journal of Investing*, 31 (1), 2021, 77-94.
36. “Seeking Alpha from Dividend Announcements: Big-Data Insights from Joining CAR and EVA Style Analysis,” with Atreya Chakraborty, James Grant, and Bhakti Varma, *Journal of Investing* 30 (5), 2021, 107-126.
35. “Seeking Alpha from Stock Splits,” with Atreya Chakraborty, James Grant, and Bhakti Varma, *Journal of Investing* 29 (4), 2020, 77-91.
34. “Seeking Alpha from Share Repurchases,” with Atreya Chakraborty, James Grant, and Bhakti Varma, *Journal of Investing* 29 (1), 2019, 61-79.
33. “When Should Investors Short the Stocks of Acquiring Firms? Big-Data Insights from Joining CAR and EVA Style Analysis,” with Atreya Chakraborty, James Grant, and Bhakti Varma, *Journal of Investing*, 28 (1), 2019, 17-29.
32. “The EVA Style Approach to Tactical Asset Allocation,” with Atreya Chakraborty and James Grant, *Journal of Wealth Management*, 20, 2017, 41-53.
31. “Assessing Performance of Morningstar’s Star Rating System for Equity Investment,” with Paul Bolster and Pinshuo Wang, *Journal of Economic and Financial Studies*, 4, 2016, 11-22.
30. “Investing in Morningstar Recommendations: Price and Style Effects,” with Paul Bolster, *Journal of Accounting and Finance*, 13, 2013, 193-208.
29. “Virtual Financial Planners: Product, Market, and Challenges,” with Lawrence Gitman and Michael Trevino, *Financial Services Review*, 21, Summer 2012, 95-129.
28. “How Mad is Mad Money: Jim Cramer as a Stock Picker and Portfolio Manager,” with Paul Bolster and Anand Venkateswaran, *Journal of Investing*, 21, Summer 2012 (2), 27-39.

27. "Labor-Friendly Corporate Practices: Is What is Good for Employees Good for Shareholders?" with Olubunmi Faleye, *Journal of Business Ethics*, 101, June 2011, 1-27.
26. "The Valuation Effects of Security Breaches," with Paul Bolster and Coleen Pantalone, *Journal of Business Valuation and Economic Loss Analysis*, 5, 2010, 1-11.
25. "The Intra-Industry Effects of Life Insurance Company Demutualization," with Joseph Meador, *Journal of Risk and Financial Management*, 1, 2009, 77-99.
24. Investing in *Mad Money*: Price and Style Effects," with Paul Bolster, *Financial Services Review*, 18, 2009, 69-86.
23. "Active Investing in Strategic Acquirers Using an EVA Style Analysis," with James Grant, *Journal of Alternative Investments*, 11, Spring, 2009, 7-23.
22. "Mutual Fund Governance and Fund Performance," *Corporate Ownership and Control*, 5, Summer, 2008, 384-392.
21. "Effects of Global and Industrial Diversification on Firm Value and Operating Performance," with Steven Freund and Gopala Vasudevan, *Financial Management*, 36, Winter, 2007, 143-161.
20. "Corporate Control Mechanisms and Firm Performance: The Case of Value-Based Management Systems," with Harley E. Ryan, Jr., *Journal of Business Finance and Accounting* 34, January/March, 2007, 111-138. Named the most-widely read article in the journal for 2007. Listed on SSRN's Top 100 download list for MRN Professional & Practitioner Paper Series in 2010.
19. "Tactical Asset Allocation and Presidential Elections," with James L. Grant, *Financial Services Review* 15, Summer, 2006, 151-165.
18. "The Corporate Market for Personal Financial Planning Services Benefits," with Lawrence Gitman, *Financial Services Review* 12, Spring 2003, 1-18.
17. "Value-Based Management Systems," with Harley E. Ryan, Jr., *Corporate Finance Review* 5, July/August 2000, 8-15.
16. "Uncertainty in Executive Compensation and Capital Investment: A Panel Study," with Atreya Chakraborty and Mark Kazarosian, *Financial Management* 28, Winter 1999, 126-139.
15. "Structuring More-Effective Executive Severance Contracts," with Jeffrey A. Born and Hugo J. Faria, *Managerial Finance* 25, 1999, 13-21.
14. "The Utilization of Value-Based Management: An Empirical Analysis," with Harley E. Ryan, Jr., *Financial Practice and Education* 9, Spring/Summer 1999, 46-58.

13. "Bridging the Theory-Practice Gap in Corporate Finance: What do Chief Financial Officers Want to Know?" with Lawrence Gitman, *Corporate Finance Review* 2, July/August 1997, 5-10.
12. "An Analysis of the Decision to Opt Out of Pennsylvania Senate Bill 1310," with Vahan Janjigian, *Journal of Financial Research* 19, Spring 1996, 1-19.
11. "Determining Investor Suitability Using the Analytic Hierarchy Process," with Paul Bolster and Vahan Janjigian, *Financial Analysts Journal* 51, July-August 1995, 63-75.
10. "The Impact of *Barron's* Recommendations on Stock Prices," with Paul Bolster, *Quarterly Journal of Business and Economics* 34, Autumn 1995, 3-15.
9. "Bridging the Theory-Practice Gap in Financial Management: A Survey of Chief Financial Officers," with Lawrence Gitman, *Quarterly Review of Economics and Finance* 35, Spring 1995, 73-87.
8. "Industry Effects on the Abnormal Returns to Acquiring Firms," *Journal of Applied Business Research* 10, Summer 1994, 10-16.
7. "Golden Parachutes: Incentive Aligners, Management Entrenchers, or Takeover Bid Signals?" with Jeffery Born and Hugo Faria, *Journal of Financial Research* 16, Winter 1993, 299-308. Received the Northeastern University College of Business Administration 1994 Best Paper Award.
6. "Bridging the Theory-Practice Gap: An Integrated Case-Study Approach," *Financial Practice and Education* 3, Fall 1993, 19-22.
5. "Financial Characteristics of Acquiring Firms and Their Relation to the Wealth Effects of Acquisition Announcements," *Journal of Economics and Finance* 17, Summer 1993, 21-35.
4. "Employee Stock Ownership Plans in Public Companies: Firm Characteristics, Shareholder Wealth, and Impact on Managerial Performance," with Hugo Faria and Ronald Rogers, *Journal of Employee Ownership Law and Finance* 2, Spring 1993. 75-92.
3. "Financial Characteristics of Acquiring Firms: An Industry Specific Approach," with Hany Shawky, *Review of Financial Economics* (formerly, *Review of Business and Economic Research*) 1, Spring 1992, 81-94.
2. "A Note on the Electorate's Most Preferred Inflation Rate," with Edward Renshaw, *Public Choice* 70, 1991, 95-97.
1. "Presidential Elections and the Federal Reserve's Interest Rate Reaction Function," with Edward Renshaw, *Journal of Policy Modeling* 12, 1990, 29-34.

Other Publications

17. "Information Effects of Changes to Analysts' Recommendations: Morningstar Star Ratings Changes for Stocks, with Paul Bolster and Mah Ebrahimi, *Proceedings of the Academy of Financial Services*, 2016.
16. "How Mad is Mad Money: Jim Cramer as a Stock Picker and Portfolio Manager," with Paul Bolster and Anand Venkateswaran, *CFA Digest*, 42, November 2012.
15. "Investing in Morningstar Five-Star Stock Upgrades: Price and Style Effects, with Paul Bolster, *Proceedings of the Academy of Financial Services*, 2012.
14. "How Mad is Mad Money: Jim Cramer as a Stock Picker and Portfolio Manager," with Paul Bolster and Anand Venkateswaran, *Proceedings of the Academy of Financial Services*, 2011.
13. "Virtual Financial Planners: Product, Market, and Challenges," with Lawrence Gitman and Michael Trevino, *Proceedings of the Academy of Financial Services*, 2010.
12. "Investing in *Mad Money*: Price and Style Effects," with Paul Bolster, *Proceedings of the Academy of Financial Services*, 2008.
11. "Active Investing in Strategic Acquirers Using an EVA Style Analysis," with James Grant *Proceedings of the Academy of Financial Services*, 2007.
10. "BioHealth Tech, Inc. (BHT), with Ronald Whitfield, *Proceedings of the North American Case Research Association*, 2005.
9. "The Intra-Industry Effects of Life Insurance Company Demutualizations," with Joe Meador, *Proceedings of the Academy of Financial Services*, 2003.
8. "The Corporate Market for Personal Financial Planning Services," with Lawrence Gitman, *Proceedings of the Academy of Financial Services*, 2002.
7. "The Scope and Success of Corporate Personal Financial Planning Programs Offered by Fortune 500 Companies," research monograph prepared for the Financial Planning Foundation, 2001.
6. "Telling Academia What You Want to Know," with Lawrence Gitman, synopsis of research published in *Financial Executive*, July/August 1994, 60-61.
5. "An AHP Model for Assessing Investment Suitability," with Paul Bolster and Vahan Janjigian, *Proceedings of the Northeast Decision Sciences Institute*, 1994, 87-89.
4. "How Golden Parachutes Affect Takeover Likelihood," with Jeffery Born and Hugo Faria, synopsis of research published in *Bowne Review for CFOs and Investment Bankers*, March, 1994, 5.
3. "On Golden Parachutes: All That Glitters is not Gold--For Shareholders," with Jeffery Born and Hugo Faria, Northeastern University, College of Business Administration, *Business Report*, Fall, 1993, 6-7.

2. "A Comparison of Poisson Regression to Logit With an Application to Financial Decision Making," *Proceedings of the Northeast Decision Sciences Institute*, 1992, 73-75.
1. "Watch the Misery Index for '88," with Edward Renshaw, *Journal of Commerce*, December 14, 1987, 8.

Articles Under Review at Academic Refereed Journals

2. "Portfolio Analysis Using EVA-Style Analysis: Implications for Active Investors and Portfolio Managers, with Li Ai, Atreya Chakraborty, and James Grant.
1. "How do Company and Industry Fundamentals Change? Implications for Active Investors Using EVA Style Analysis," with Li Ai, Atreya Chakraborty, and James Grant.

Work-In-Progress

3. "Presidential Elections and Asset Returns.
2. "Doing Well and Doing Good: Value and Values Matter." with Atreya Chakraborty and James Grant.
1. "Corporate Stakeholders and Shareholder Value."

Working Papers

10. "Managed Portfolios and the Turn-of-the-Year Effect," with Hany Shawky, Northeastern University College of Business Administration, Finance and Insurance Group, *Working Paper 93-1*.
9. "Determining Investor Suitability Using the Analytic Hierarchy Process," with Paul Bolster and Vahan Janjigian, Northeastern University College of Business Administration, Finance and Insurance Group, *Working Paper 93-2*.
8. "Bridging the Theory-Practice Gap in Corporate Finance: A Survey of Chief Financial Officers," with Lawrence Gitman, Northeastern University College of Business Administration, Finance and Insurance Group, *Working Paper 93-3*.
7. "Mutual Fund Performance: An Update for the 1980's," Northeastern University College of Business Administration, *Working Paper 92-16*.
6. "Bridging the Theory-Practice Gap: An Integrated Case Study Approach," Northeastern University College of Business Administration, *Working Paper 92-17*.
5. "Golden Parachutes: Incentive Alignment or Signaling Devices?--Theory and Evidence," with Jeffery Born and Hugo Faria, Northeastern University College of Business Administration, *Working Paper 90-13*.
4. "Financial Characteristics of Acquiring Firms: A Test of Cash Flow Payout and Other Hypotheses of Acquisition Motives," Northeastern University College of Business Administration, *Working Paper 89-17*.

3. “Financial Characteristics of Acquiring Firms: An Industry Specific Approach,” with Hany Shawky, Northeastern University College of Business Administration, *Working Paper* 89-18.
2. “An Analysis of Acquiring Firm Behavior During the 1984-1986 Merger Wave,” S.U.N.Y. at Albany College of Business Administration, *Working Paper* FIN-87-06.
1. “Industry Specific Peculiarities of Recent Acquisitions,” with Hany Shawky, S.U.N.Y. at Albany College of Business Administration, *Working Paper* FIN-87-07.

Professional Activities

Editorships

1. *Journal of Business Research*, Associate Editor—Finance and Accounting, 2003-2007.

Boards and Committees

5. Member of the Board of Directors, CFA Society Boston, 2016-2020.
4. Vice-President—Local Arrangements, Eastern Finance Association, 2011-2012.
3. Research Fellow of the Center for Institutional Investment Management (CIIM), University at Albany, 2004-
2. Member of the Advisory Board of the Center for Institutional Investment Management (CIIM), University at Albany, 2002-.
1. Member of the Financial Education Committee of the Financial Management Association, 1999-2005.

Refereed Scholarly Presentations at Academic Conferences

50. “Information Effects of Changes to Analysts’ Recommendations: Morningstar Star Ratings Changes for Stocks, with Paul Bolster and Mah Ebrahimi, presented at the Academy of Financial Services annual meeting, Las Vegas, NV, October 2016.
49. Investing in Morningstar Five-Star Stock Upgrades: Price and Style Effects, with Paul Bolster, presented at the Financial Management Association annual meeting, Atlanta, GA, October 2011. Chosen as a semi-finalist for the Best Paper Award in Investments.
48. Investing in Morningstar Five-Star Stock Upgrades: Price and Style Effects, with Paul Bolster, presented at the Academy of Financial Services annual meeting, San Antonio, TX, October 2011.
47. “How Mad is Mad Money: Jim Cramer as a Stock Picker and Portfolio Manager,” with Paul Bolster and Anand Venkateswaran, presented at the Academy of Financial Services annual meeting, Las Vegas, NV, October 2011.

46. "How Mad is Mad Money: Jim Cramer as a Stock Picker and Portfolio Manager," with Paul Bolster and Anand Venkateswaran, presented at the Financial Management Association annual meeting, New York, NY, October 2010.
45. "Virtual Financial Planners: Product, Market, and Challenges," with Lawrence Gitman and Michael Trevino, presented at the Academy of Financial Services annual meeting, Denver, CO, October 2010.
44. Investing in *Mad Money*: Price and Style Effects," with Paul Bolster, presented at the Financial Management Association annual meeting, Dallas, TX, October 2008.
43. "Mutual Fund Governance and Fund Performance," presented at the Academy of Financial Services meeting, Boston, MA, October 2008.
42. "Investing in *Mad Money*: Price and Style Effects," with Paul Bolster, paper presented at the Academy of Financial Services meeting, Orlando, FL, October 2007
41. "Active Investing in Strategic Acquirers Using an EVA Style Analysis," with James Grant, paper presented at the Academy of Financial Services meeting, Orlando, FL, October 2007.
40. "Is What is Best for Employees Best for Shareholders?," with Olubunmi Faleye, paper presented at the 2006 Financial Management Association annual meeting, Salt Lake City, UT, October 2006. Named to the Program in a Program, top 10 percent of papers presented.
39. "Is What is Best for Employees Best for Shareholders?," with Olubunmi Faleye, paper presented at the 2006 Asian Finance Association annual meeting, Auckland, New Zealand, July 2006.
38. "BioHealth Tech, Inc. (BHT)," with Ronald Whitfield, case presented at the North American Case Research Association annual meeting, Falmouth, MA, October 2005.
37. "Tactical Asset Allocation and Presidential Elections," with Jim Grant, paper presented at the 2005 AFFI (French Finance Association) International Meeting, Paris, France, June 2005.
36. "The Effects of International Acquisitions on Firm Value and Operating Performance," with Steven Freund and Gopala Vasudevan, paper presented at the 2004 Financial Management Association annual meeting, New Orleans, LA, October 2004.
35. "The Intra-Industry Effects of Life Insurance Company Demutualizations," with Joseph Meador, paper presented at the 2004 Eastern Finance Association annual meeting, Mystic, CT, April 2004.
34. "The Intra-Industry Effects of Life Insurance Company Demutualizations," with Joseph Meador, paper presented at the 2003 Academy of Financial Services annual meeting, Denver, CO, October 2003.

33. "The Corporate Market for Personal Financial Planning Services," with Lawrence Gitman, paper presented at the 2002 Academy of Financial Services annual meeting, San Antonio, TX, October 2002.
32. "Corporate Control Mechanisms and Firm Performance: The Case of Value-Based Management Systems," with Harley E. Ryan, Jr., paper presented at the 2002 Financial Management Association annual meeting, San Antonio, TX, October 2002.
31. "The Effects of Industrial and Geographic Diversification on Shareholder Wealth," with Steven Freund and Gopala Vasudevan, paper presented at the 2002 Financial Management Association annual meeting, San Antonio, TX, October 2002.
30. "Value-Based Management Systems," with Harley E. Ryan, Jr., paper presented at the 2000 Eastern Finance Association annual meeting, Myrtle Beach, SC, April 2000.
29. "The Effects of Value-Based Management Systems on Firm Performance," with Harley E. Ryan, Jr., paper presented at the 1999 Financial Management Association annual meeting, Orlando, FL, October 1999.
28. "Uncertainty in Executive Compensation and Its Impact on Capital Investment," with Atreya Chakrobuty and Mark Kazarosian, paper presented at the 1999 Financial Management Association annual meeting, Orlando, FL, October 1999.
27. "The Utilization of Value-Based Management," with Harley E. Ryan, Jr., paper presented at the 1998 Financial Management Association annual meeting, Chicago, IL, October 1998.
26. "The Impact of First- and Second-Hand Information on Stock Prices," with Paul Bolster, paper presented at the 1998 Financial Management Association annual meeting, Chicago, IL, October 1998.
25. "The Impact of Second-Hand Information on Stock Prices," with Paul Bolster, paper presented at the 1998 Financial Management Association International/European Financial Management Association annual conference, Lisbon, Portugal, June 1998.
24. "The Impact of Second-Hand Information on Stock Prices: Tests of the Information, Price Pressure, and Implicit Claims Hypotheses," with Paul Bolster, paper presented at the 1997 Eastern Finance Association annual meeting, Panama City, FL, April 1997.
23. "A Survey of Corporate Perception and Uses of Value-Based Management Systems to Maximize Shareholder Value," with Harley Ryan, Jr., paper presented at the 1997 Eastern Finance Association annual meeting, Panama City, FL, April 1997.
22. "Uncertainty in Executive Compensation and Capital Investment: A Panel Study," with Atreya Chakrobuty and Mark Kazarosian, paper presented at the 1996 Eastern Finance Association annual meeting, Charlotte, NC, April 1996.

21. "Uncertainty in Executive Compensation and Capital Investment: A Panel Study," with Atreya Chakrobuty and Mark Kazarosian, paper presented at the 1995 Financial Management Association annual meeting, New York, NY, October 1995.
20. "An Analysis of the Decision to Opt Out of Pennsylvania Senate Bill 1310," with Vahan Janjigian, paper presented at the 1995 Financial Management Association annual meeting, New York, NY, October 1995.
19. "Short-Run Performance Persistence by Professional Money Managers: The returns of Putting Your Money in Hot Hands," paper presented at the 1995 Eastern Finance Association annual meeting, Hilton Head, SC, April 1995.
18. "Putting Your Money in Hot Hands," paper presented at the 1994 Financial Management Association annual meeting, St. Louis, MO, October 1994.
17. "The Impact of Second Hand Information on Stock Prices: Barron's Recommendations," with Paul Bolster, paper presented at the 1994 Financial Management Association annual meeting, St. Louis, MO, October 1994.
16. "The Current State of Financial Decision Making: A Survey of Chief Financial Officers," with Lawrence Gitman, paper presented at the 1994 Eastern Finance Association annual meeting, Boston, MA, April 1994.
15. "The Impact of Barron's Recommendations on Stock Prices," with Paul Bolster, paper presented at the 1994 Eastern Finance Association annual meeting, Boston, MA, April 1994.
14. "Managed Portfolios and the Turn-of-the-Year Effect," with Hany Shawky, paper presented at the 1994 Eastern Finance Association annual meeting, Boston, MA, April 1994.
13. "Determining Investment Suitability," with Paul Bolster and Vahan Janjigian, paper presented at the 1994 Northeast Decision Sciences Institute annual meeting, Portsmouth, NH, April 1994.
12. "A Model for Determining Investment Suitability," with Paul Bolster and Vahan Janjigian, paper presented at the 1993 Financial Management Association Meeting annual meeting, Toronto, Canada, October 1993.
11. "Bridging the Theory-Practice Gap in Corporate Finance: A Survey of Chief Financial Officers," with Lawrence Gitman, paper presented at the 1993 Financial Management Association Meeting annual meeting, Toronto, Canada., October 1993.
10. "Mutual Fund Performance: An Update for the 1980s," paper presented at the 1993 Eastern Finance Association annual meeting, Richmond, VA.
9. "Determining Investor Suitability Using the Analytic Hierarchy Process," with Paul Bolster and Vahan Janjigian, paper presented at the 1993 Eastern Finance Association annual meeting, Richmond, VA.

8. "Do Good (Bad) Bidders Lose (Win) When an Acquisition is Unsuccessful?" with Hugo Faria, paper presented at the Financial Management Association annual meeting, San Francisco, CA, October 1992.
7. "Golden Parachutes and Shareholder Wealth," with Jeffery Born and Hugo Faria, paper presented at the Financial Management Association annual meeting, San Francisco, CA, October 1992.
6. "An Analysis of the Decision to Opt Out of Pennsylvania Senate Bill 1310," with Vahan Janjigian, paper presented at the Eastern Finance Association annual meeting, Tampa, FL, April 1992.
5. "Golden Parachutes: Incentive Aligners, Management Entrenchers, or Takeover Bid Signals?," with Jeffery Born and Hugo Faria, paper presented at the Eastern Finance Association annual meeting, Tampa, FL, April 1992.
4. "A Comparison of Poisson Regression to Logit with an Application to Financial Decision Making," paper presented at the Northeast Decision Sciences Institute annual meeting, Cambridge, MA, April 1992.
3. "The Adoption of ESOPs: Firm Characteristics, Wealth Effects, and Firm Performance," with Hugo Faria and Ronald Rogers, paper presented at the Financial Management Association annual meeting, Orlando, FL, October 1990.
2. "An Analysis of Acquiring Firm Behavior During the 1984-1986 Merger Wave," paper presented at the Financial Management Association annual meeting, New Orleans, LA, October 1988.
1. "Industry Specific Peculiarities of Recent Acquisitions," with Hany Shawky, paper presented at the Financial Management Association annual meeting, New Orleans, LA, October 1988.

Other Presentations at Academic Conferences

22. "Behavior," session chaired at the Academy of Financial Services annual meeting, Las Vegas, NV, October 2011.
21. "A Natural Approach for Graphing Option Profit Diagrams," paper discussed at the 2007 Academy of Financial Services annual meeting, Orlando, FL, October 2007.
20. "MBO at MBR, S.A., case discussed at the 2006 North American Case Research Association annual meeting, Falmouth, MA, October 2005.
19. "Cyclical Risk Exposure of Pension Funds: A Theoretical Framework," paper discussed at the 2005 AFFI (French Finance Association) International Meeting, Paris, France, June 2005.
18. "Biases in Estimating Long Run Abnormal Returns and Conditional Measures of Performance: The Evidence on Takeovers Re-Examined," paper discussed at the 2004 Financial Management Association annual meeting, New Orleans, LA, October 2004.

17. "An Innovative Approach to Teaching Finance: Using Live Cases in the Case Course," paper discussed at the Financial Management Association annual meeting, Toronto, ON, Canada, October 2001.
16. "Finance in the Accounting Curriculum," presented and participated in a panel discussion at session of the Financial Management Association annual meeting, Seattle, WA, 2000.
15. "Executive Compensation and Share Value," session chaired at the Financial Management Association annual meeting, Orlando, FL, 1999.
14. "The Relationship Between Disaggregated (Foreign Versus Domestic) Earnings and Executive Compensation: An Explanatory Analysis," paper discussed at the Financial Management Association annual meeting, Chicago, IL, October 1998.
13. "Spread in Primary and Secondary Markets," session chaired at the Eastern Finance Association annual meeting, Panama City, FL, April 1997.
12. "The Relationship Between Economic Value Added (EVA) and Net Present Value (NPV)," paper discussed at the Eastern Finance Association annual meeting, Panama City, FL, April 1997.
11. "The Small Firm Anomaly and the Bid-Ask Spread at the Turn-of-the-Year," paper discussed at the Eastern Finance Association annual meeting, Hilton Head, SC, April 1995.
10. "Asset Pricing Models," session chaired at the Financial Management Association annual meeting, St. Louis, MO, October, 1994.
9. "Bridging the Theory-Practice Gap In Corporate Finance--Managing Shareholder Value: Academic and Practitioner Perspectives," organized and moderated a special session at the Financial Management Association annual meeting, St. Louis, MO, October 1994.
8. "Bridging the Theory-Practice Gap in Corporate Finance II," organized and moderated a special session at the Financial Management Association annual meeting, Toronto, ON, Canada, October 1993.
7. "Bridging the Theory-Practice Gap in Corporate Finance," organized and moderated a Corporate Roundtable presented at the Financial Management Association annual meeting, San Francisco, CA, October 1992.
6. "The Influence of Insiders on LBO Premiums," paper discussed at the Financial Management Association annual meeting, San Francisco, CA, October 1992.
5. "The Long-Run Performance of IPOs, Underwriter Reputation, and the Timing of IPO Offerings," paper discussed at the Eastern Finance Association annual meeting, Tampa, FL, April 1992.
4. "Financial Decision Making Models I," session chaired at the Northeast Decision Sciences Institute annual meeting, Cambridge, MA, April 1992.

3. “Merging Securities Regulation and Economic Analysis: An Application of Event Study Methodology Using OTC Data,” paper discussed at the Financial Management Association annual meeting, Chicago, IL, October 1991.
2. “An Empirical Analysis of LBO Bid Premiums,” paper discussed at the Financial Management Association annual meeting, Boston, MA, October 1989.
1. “The Prediction of Financial Distress,” paper discussed at the Financial Management Association annual meeting, Boston, MA, October 1989.

Invited Presentations and Media Appearances

37. “Some Evidence on the Impact of Analyst’s Recommendations on Stock Prices and Portfolio Returns: Mad Money vs. Morningstar.” Keynote Address delivered to the New York Accounting and Finance Forum, University at Albany, September 5, 2014.
36. “Investing in Morningstar Recommendations.” Presented at UMASS Boston Finance Research Seminar, September 27, 2013.
35. “Investing in Morningstar Recommendations.” Presented at Brown Brothers Harriman to Northeastern University Alumni group, August 17, 2013.
34. “Why Happy Employees Equal Happy Investors.” *Smart Money*, September 14, 2011, research cited.
33. “Corporate Governance, Sustainability, and the Stock Market”—Presented at Northeastern University New York CBA Alumni function, June 2010.
32. “Corporate Governance, Sustainability, and the Stock Market”—Presented at Northeastern University *NU@Noon* lecture series, May 2010.
31. “Investing in Mad Money—Price and Style Effects,” with Paul Bolster—Presented at Northeastern University Finance and Investment Club meeting, April, 2010.
30. “Investing in Mad Money—Price and Style Effects,” with Paul Bolster—Presented at Center for Institutional Investment Management seminar, October 2009.
29. “Investing in Mad Money—Price and Style Effects, with Paul Bolster—Presented at Chicago Quantitative Alliance meeting, Boston, September 2009.
28. “Investing in Mad Money—Price and Style Effects,” with Paul Bolster—Presented at Quantitative Work Alliance for Applied Finance, Education, and Wisdom meeting, Boston, MA, August 2009.
27. “The Federal Reserve and Its Impact on the United States”—Presented at South Coastal Bank corporators meeting, April 2009. (Set up by Northeastern University, College of Business Administration, Development Office.)
26. “The Federal Reserve and Its Impact on the United States”—Presented at Northeastern University *Insights* alumni lecture series, February 2009.

25. "Investing in Mad Money—Price and Style Effects, with Paul Bolster—Numerous media interviews and coverage, including: *Wall Street Journal*, *National Public Radio*, *The Atlantic*, *New York Times*, etc.
24. "Walking Away Could Turn Out Best for Yahoo and Microsoft." Associate Press, May 6, 2008, quoted.
23. "Microsoft's Proposed Acquisition of Yahoo." CNN Money, February 20, 2008, quoted.
22. "Microsoft's Proposed Acquisition of Yahoo." *Investor's Business Daily*, February 15, 2008, quoted.
21. "Microsoft's Proposed Acquisition of Yahoo." Interviewed by Bernard Lo on Bloomberg TV Asia Pacific, February 10, 2008.
20. "Microsoft's Proposed Acquisition of Yahoo." Appeared on Corporate Strategies with Tim Connolly syndicated radio show, February 8, 2008.
19. "Is What's Good for Employees Good for Shareholders?" with Olubunmi Faleye, presented at Center for Institutional Investment Management seminar, March 2007.
18. "Who's Afraid of the Big, Bad Bear," *Northeastern University Magazine*, November 2002, quoted.
17. "State Street Taking Charge of Enron Plans," *Boston Herald*, Friday, March 15, 2002, quoted.
16. "Valuation Techniques and the Chartered Financial Analyst Exam," presented to the Northeastern University College of Business Administration Finance and Investment Club, January 2002.
15. "Wetherell Tops CEO Pay List," *Boston Business Journal*, August 10, 2001, quoted.
14. "The Mathematics of Finance with an Application to Investing for Retirement," presented to Brockton High School students visiting Northeastern University, November, 1997.
13. "The Mathematics of Finance with an Application to Investing for Retirement," presented to senior level business class at Winthrop High School, October 1997.
12. "The Mathematics of Finance with an Application to Investing for Retirement," presented to two groups of high school students visiting Northeastern University, March, 1997.
11. "The Mathematics of Finance with an Application to Investing for Retirement," presented to junior/senior level mathematics class at Beverly High School, April 1996.

10. "Information Literacy," presented at the Future Directions for Undergraduate Education: Innovations in Teaching and Learning Conference, Northeastern University, March 1996.
9. "The Chartered Financial Analysts Designation and Exam," presented to the Northeastern University, College of Business Administration, Finance and Investment Club, November 1995.
8. "Determining Investor Suitability Using the Analytic Hierarchy Process," with Paul Bolster and Vahan Janjigian, presented at Quantitative Work Alliance for Applied Finance, Education, and Wisdom meeting , Boston, MA, June 1995.
7. "Managed Portfolios and the Turn-of-the-Year Effect," presented at the University at Albany, Finance Department Research Seminar, April 1993.
6. "A Model for Determining Investment Suitability," presented at Northeastern University, Finance and Insurance Group Research Seminar, April 1993.
5. "Topics in Corporate Control," presented to the University at Albany Economics Club, February 1993.
4. "An Analysis of the Decision to Opt Out of Pennsylvania Senate Bill 1310," presented at Northeastern University, Finance and Insurance Group Research Seminar, April 1992.
3. "Golden Parachutes and Shareholder Wealth," presented at Northeastern University, Finance and Insurance Group Research Seminar, May 1991.
2. "Topics in Corporate Control," Finance Workshop presented at S.U.N.Y. College at Plattsburgh, March 1991.
1. "The Underground Economy," member of panel of experts featured on *Money and You* program on Monitor TV Channel 68, Boston, February 1991.

Consulting

9. State Street Corporation. Presented a program on Financial Intelligence to senior Human Resources managers, 2007.
8. Genzyme Corporation. Presented a program on Financial Intelligence to senior managers, 2006-2007.
7. Technology Strategies Group. Provided valuation analysis for an acquisition, 2001-2002.
6. Allied Signal Corporation. Built a financial model utilized in the analysis and negotiation of a joint venture, 1999.
5. Thomson Corporation. Presented a seminar on working capital management to worldwide financial managers, New York, 1996.

4. Thomson Corporation. Presented a seminar on capital investment decision analysis to worldwide financial managers, Boston, 1996.
3. Nypro Corporation. Presented a seminar on capital investment decision analysis at the company's annual Financial Conference, Westwood, MA, 1994.
2. Instron Corporation. Presented in-house seminars to two groups of managers on financial analysis and value creation, Canton, MA, 1992.
1. White Mountain Laundry and Dry Cleaners. Provided expert testimony regarding the valuation of undisclosed items in the sale of a business. Case resolved in favor of White Mountain, Manchester, NH, 1989, 1990.

Memberships in Professional Organizations

9. American Economic Association
8. AFFI (French Finance Association)
7. CFA Society Boston
6. Chartered Financial Analysts Institute (formerly the Association for Investment Management and Research)
5. American Finance Association
4. Financial Management Association
3. Academy of Financial Services
2. Eastern Finance Association
1. Southern Finance Association

Other Professional Activities

38. Ad hoc reviewer for *Journal of Investing*, 2021, 2023.
37. Ad hoc reviewer for *Journal of Business Finance and Accounting*, 2018.
36. Ad hoc reviewer for *Journal of Business Ethics*, 2016, 2017, 2018`.
35. Ad hoc reviewer for *North American Journal of Economics and Finance*, 2017.
34. Ad hoc reviewer for *Journal of Financial Stability*, 2017.
33. Outside reviewer for tenure and promotion case for Professor Marius Popescu, University of Massachusetts Boston, 2014.
32. Ad hoc reviewer for *Financial Services Review*, 2014.
31. Ad hoc reviewer for *International Journal of Economic Sciences and Applied Research*, 2014.
30. Ad hoc reviewer for *Managerial Finance*, 2013.
29. Ad hoc reviewer for *Accounting Horizons*, 2013.
28. Ad hoc reviewer for *Journal of Business and Management Administration*, 2012.
27. Ad hoc reviewer for *Journal of Empirical Finance*, 2010.
26. Outside reviewer for tenure and promotion case for Professor Lucia Silva-Gao, University of Massachusetts Boston, 2011.
25. Outside reviewer for tenure and promotion case for Professor James Grant, University of Massachusetts Boston, 2010
24. Outside reviewer for tenure and promotion case for Professor Dalia Marciukaityte, Cleveland State University, 2010.
23. Outside reviewer for promotion to full professor case of Professor Maunel Tarrazo, University of San Francisco, 2009.
- 22 Ad hoc reviewer for *Journal of Applied Finance*, 2007
21. Ad hoc reviewer for *Journal of Corporate Finance*, 2007

20. Outside reviewer for tenure and promotion case of Professor Dalia Marciukaityte, Louisiana Tech University, 2006.
19. Outside reviewer for tenure and promotion case of Christophe Faugere, University at Albany, 2006.
18. Outside reviewer for tenure and promotion case of Professor John MacDonald, Clarkson University, 2002.
17. Ad Hoc reviewer for *Journal of Financial Education*.
16. Ad Hoc reviewer for *Transactions on Engineering Management*.
15. Ad Hoc reviewer for *Journal of Corporate Finance*.
14. Ad Hoc reviewer for *Journal of Business Research*.
13. Financial Management Association liaison to the Institute of Management Accountants Committee on Academic Relations, 1998-2000.
12. Outside reviewer for tenure and promotion case of Professor Manuel Tarrazo, University of San Francisco, 1997.
11. Program Committee, Financial Management Association, 1997, 1998, 1999, 2006 meetings.
10. Association for Investment Management and Research, Education Liaison Committee volunteer.
9. Program Committee, Eastern Finance Association, 1996, 1997, 1998 meetings.
8. Ad Hoc reviewer for *Financial Practice and Education*.
7. Ad Hoc reviewer for *Journal of Economics and Business*.
6. Ad Hoc reviewer for *Financial Review*.
5. Reviewer for Academy of Business Administration, Reviewed papers for the Finance Track of the 1995 International Conference.
4. Ad Hoc reviewer for *Financial Management*.
3. Ad Hoc reviewer for *Journal of Economics and Finance*.
2. Ad Hoc reviewer for *Quarterly Journal of Business and Economics*.
1. Reviewer for Northeast Decision Sciences Institute meeting, 1992, 1993.

Service

University

8. Interim Dean of D'Amore-McKim School of Business, June 2021 – August 2023.
7. Served as reviewer for Martin Luther King Jr. Fellowship Program for The John D. O'Bryant African-American Institute, 2011.
6. Served on Faculty Senate committee to evaluate CBA Group Coordinator Nick Athanassiou, 2010.
5. Worked with Associate Dean of the Office of Financial Aid, to assist in the determination of need for financial aid and ensure a fair and consistent distribution of scarce aid resources, 1993-1997.
4. Faculty Marshal at commencement ceremony, 1989, 1990, 1991, 1992, 1994, 1995, 1999, 2000, 2010, 2013.
3. Faculty Marshal at President's Convocation, 1992, 1993.
2. Reviewer for Research and Scholarship Development Fund research funding proposal, 1990.
1. Committee to hire a new co-op advisor, 1989.

College of Business Administration

Committees and Task Forces

21. Faculty Advisor to the Boston Security Analysts Society Investment Challenge team, 2013-2014. The team made it to the finals for the first time.
20. Elected to D'Amore-McKim School of Business Sabbatical Committee, 2013-2014.
19. Elected to College Sabbatical Committee, 2011-2012. Served as Chair 2011.
18. Elected to College Tenure and Promotion Committee, 2007. Served as Chair 2007-, 2009.
17. Elected to the College Research Committee, Served as Chair, 2005-2007
16. Full-Time MBA Curriculum Task Force, 2005-2006.
15. Elected to Tenure and Promotion Sub-committee, 2003-2005.
14. Elected to Tenure and Promotion Sub-committee, 2000-2002.
13. Elected Chair of the Faculty Policy Committee, 1999.
12. Elected Chair of Faculty Policy Committee, 1998.
11. Elected to Faculty Policy Committee, 1997.
10. Undergraduate Programs Committee, 1995-1996.
9. Committee to Design a New Undergraduate Curriculum for the CBA, 1995-1996.
8. Committee to discuss a focus for the College of Business Administration, 1995-96.
7. Research/Teaching Excellence/Computer Committee—College of Business Administration, 1994-1995.
6. MBA Curriculum Implementation Task Force, 1994-1995.
5. Committee to develop Business Overview course for MBA program, 1994.
4. Research Committee--College of Business Administration, 1993-1994
3. MBA Curriculum Review Task Force, 1992-1993
2. Freshman Advising Task Force, 1992-1993.
1. Teaching Excellence Committee--College of Business Administration, 1991-1993.

Other College of Business Administration Service

17. Senior Associate Dean of Faculty and Research, August 2014 – June 2021, Interim Dean July-August 2017.

16. Moderated Careers in Finance panel for the Graduate School of Business Administration Career Center, November 2011.
15. Travel to England with Dean Tom Moore and Beth Cliff to explore research and executive education partnership with University of Leeds Business School and Bradford University School of Management, December 2009.
14. Finance Track Chair for Full-Time MBA, 2006-2009
13. Supervised students Concordia University MBA Case Competition, 2004.
12. Taught session on industry analysis to Honors Introduction to Business, 1999.
11. Faculty Coordinator, MS in Finance, 1996-2006.
10. Acting Area Coordinator for Introduction to Business, 1995.
9. Taught Lotus 123 Workshop, 1993, 1994, 1995, 1996.
8. Faculty Advisor to Juniors, 1994-1996.
7. Faculty Advisor to Middlers, 1993-1994.
6. Member Northeastern University MBA Alumni Association, 1993-.
5. College of Business Administration High School Speakers Series, 1993-.
4. University Freshman Friends Program, 1991.
3. Faculty Advisor for Freshmen, 1989, 1990, 1991, 1992, 1993.
2. College of Business Administration Adopt-A-High-School Program, 1991.
1. Member of MBA network, 1989, 1990

Finance and Insurance Group

10. Group Coordinator, 2010-2014
9. Supervised CFA Scholarship process, 2000-
8. Acting Group Coordinator, 2006.
7. Research Committee—Finance and Insurance Group, 2004, 2005, 2006, 2009, 2010.
6. Curriculum Coordinator for Finance Group, 2001-2002.
5. Served on Harding Professorship Committee, 1999-2000.
4. Manage Electronic Literature Database, 1994-.
3. Research Committee—Finance and Insurance Group, 1993-2001.

2. Coordinator of Finance Group Seminar Series, 1989, 1990, 1991.
1. Faculty recruiting, 1989, 1990, 1993, 1994, 1995, 1996, 1998, 1999, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011.

Community

5. Board of Directors, President, Salem & Swampscott Youth Hockey Association, 1997-2001.
4. Head Coach, Salem & Swampscott Youth Hockey Association, 1995-1999.
3. Assistant Clinic Coach, Salem-Swampscott Youth Hockey Association, 1992-1997.
2. Den Leader, Clarke School Second Grade Cub Scouts, 1994-1995.
1. Swampscott Little League, 1993-1994.

Honors and Awards

17. "Some Evidence on the Impact of Analyst's Recommendations on Stock Prices and Portfolio Returns: Mad Money vs. Morningstar." Keynote Address delivered to the New York Accounting and Finance Forum, University at Albany, September 5, 2014.
16. Investing in Morningstar Five-Star Stock Upgrades: Price and Style Effects, with Paul Bolster, chosen as a semi-finalist for the Best Paper Award in Investments at the Financial Management Association annual meeting, Atlanta, GA, October 2011.
15. Paper "Corporate Control Mechanisms and Firm Performance: The Case of Value-Based Management Systems," with Harley E. Ryan, Jr., was listed on SSRN's Top 100 download list for MRN Professional & Practitioner Paper Series in 2010.
14. Paper, "Active Investing in Strategic Acquirers Using an EVA Style Analysis," with James Grant, *Journal of Alternative Investments*, named a Top Global Investment and Finance Article by Institutional Investor Journals, October 2009.
13. Paper "Corporate Control Mechanisms and Firm Performance: The Case of Value-Based Management Systems," with Harley E. Ryan, Jr., was the most widely-read article in the *Journal of Business Finance and Accounting* in 2007.
12. Named a Research Fellow at the Center for Institutional Investment Management, 2007.
11. Paper, "Is What is Best for Employees Best for Shareholders?," with Olubunmi Faleye, named to "Program in a Program, top10 percent of papers to be presented at the 2006 Financial Management Association annual meeting, Salt Lake City, UT, October 2006.
10. Selected by students as a finalist for the Beta Gamma Sigma Best Teacher Award, 2002.

9. Listed in *Who's Who Among America's Teachers*, nominated by former student Peggy Law, 1996.
8. Nominated for Northeastern University Teaching Excellence Award, 1995-1996 academic year.
7. Northeastern University College of Business Administration Best Paper Award, 1994.
6. Northeastern University research release time award, 1989, 1990, 1991, 1992, 1993, 1994, 1995, 1996, 1997.
5. Awarded the Joseph G. Riesman Research Professorship for 1993-1995.
4. Nominated for Northeastern University Teaching Excellence Award, 1992-1993 academic year.
3. The Pioneer Institute, Honorable Mention award in the Second Annual Better Government Competition for proposal, "A Market Based Approach to Trash Collection and Recycling," 1992.
2. S.U.N.Y. at Albany University Benevolent Association research award, March 1987.
1. S.U.N.Y. at Plattsburgh, graduated summa cum laude, May 1979.