

Summer (Xia) Xiao, Ph.D., CPA

D'Amore-McKim School of Business
Northeastern University, Boston, MA 02115

Email: x.xiao@northeastern.edu
Phone: 617-373-2158

Professional Employment

Northeastern University – D'Amore-McKim School of Business	Boston, MA
Assistant Professor of Accounting	Jul 2018 – present
• Harold A. Mock Professor of Accounting	Jul 2022 – Jun 2024
KPMG	Hong Kong
Assistant Manager – Audit Assurance	Sep 2010 – Sep 2011
Associate – Audit Assurance	Sep 2008 – Aug 2010

Education & Professional Certification

University of Arizona – Eller College of Management	Tucson, AZ
Ph.D. in Accounting	2013 – 2018
University of Minnesota – Carlson School of Management	Minneapolis, MN
Master of Accountancy	2012 – 2013
Lingnan University	Hong Kong
Bachelor of Business Administration, <i>First Class Honors</i>	2005 – 2008
Major: Accounting; Minor: Finance	
Certified Public Accountant, State of New York (License #: 140449 – Active)	
Certified Public Accountant, Hong Kong (License #: A36359 – Inactive)	
Chartered Financial Analyst (CFA) Level I, Passed 2011	

Research

Interests: archival research in auditing, financial reporting, regulations, corporate governance

Published Papers:

- Burke, J. J., R. Hoitash, U. Hoitash, and **S. Xiao**. 2023. The disclosure consequences of U.S. critical audit matters. *The Accounting Review* 98 (2): 59–95. <https://doi.org/10.2308/TAR-2021-0013>
- Burke, J. J., R. Hoitash, U. Hoitash, and **S. Xiao**. 2021. The costs and benefits of retirement policies at U.S. audit firms. *Journal of Accounting and Public Policy* 40 (4): 1– 21. <https://doi.org/10.1016/j.jaccpubpol.2021.106824>

Working Papers:

- “Auditor’s Transaction Expertise in Initial Public Offerings” (sole author)
- “Using a Large Language Model for Accounting Topic Classification” (with Jenna Burke, Rani Hoitash, and Udi Hoitash; available at <https://ssrn.com/abstract=4484489>)

Presentations:

- “ Auditor’s Transaction Expertise in Initial Public Offerings”
2024: University of Massachusetts Amherst
- “Using a Large Language Model for Accounting Topic Classification”

2024: Hawaii Accounting Research Conference, Honolulu, HI

2023: Northeastern University; Bentley University*; University of Colorado Denver*

- “The Determinants, Textual Properties, and Consequences of U.S. Critical Audit Matter Disclosures”
 - 2021: Public Company Accounting Oversight Board*
 - 2020: Northeastern University; Bentley University*; University of New South Wales*; University of Colorado Denver*
- “Auditor Expertise in SEC Reviews: Evidence from IPO Registrations”
 - 2018: MIT Asia Conference in Accounting, Hong Kong
 - 2018: AAA Western Region Meeting, Vancouver, WA
 - 2018: Northeastern University; Chinese University of Hong Kong, Shenzhen; City University of Hong Kong

* Presented by coauthors

Research Service:

- **Ad hoc Reviewer**
 - *Auditing: A Journal of Theory & Practice*
 - *Journal of Accounting, Auditing & Finance*
 - *Journal of International Accounting Research*
 - *Accounting and Business Research*
- **Discussant**
 - AAA Auditing Section Midyear Meeting, 2016, 2019, 2022
 - AAA Annual Meeting, 2015, 2017, 2019, 2020
 - 4th Greater Boston Corporate Governance Workshop, 2021
- **Conference Reviewer**
 - AAA Financial Accounting and Reporting Section Midyear Meeting, 2023, 2024
 - AAA Auditing Section Midyear Meeting, 2017, 2020, 2021, 2023
 - AAA Annual Meeting, 2018, 2020, 2021
 - Hawaii Accounting Research Conference, 2020
 - AAA Northeast Region Meeting, 2018, 2019

Conference Attendance

- New England Accounting Research Conference, 2024
- Hawaii Accounting Research Conference, 2024
- AAA Auditing Section Midyear Meeting, 2015 – 2017, 2019, 2021 – 2023
- AAA Financial Accounting and Reporting Section Midyear Meeting, 2021 – 2023
- PCAOB Conference on Auditing and Capital Markets, 2019 – 2023
- HKUST Research Conference on Investment in the Era of AI, 2022
- 4th Greater Boston Corporate Governance Workshop, 2021
- KPMG Faculty Colloquium, 2021
- PwC Accounting and Tax Symposium, 2021
- AAA Annual Meeting, 2015, 2017, 2019, 2020
- International Symposium on Audit Research, 2019, 2023
- AAA New Faculty Consortium, 2019
- MIT Asia Conference in Accounting, 2018
- Annual Conference of Chinese Accounting Professors’ Association of North America, 2018
- AAA Western Region Meeting, 2018
- AAA Accounting PhD Rookie Recruiting and Research Camp, 2017
- AAA Auditing Section Doctoral Consortium, 2015 – 2017

- Arizona State University/ University of Arizona Joint Accounting Conference, 2015 – 2017

Other Service (selective list)

- Accounting Workshop Committee, Fall 2019 – Spring 2020, Fall 2021 – Present
- Tenure-track Faculty Recruiting Committee, Fall 2020 – Spring 2021
- Non-tenure-track Faculty Search Committee, Spring 2020
- AACSB Accreditation Peer Review Visit (faculty representative), Spring 2024
- Final Exam Committee for ACCT1201, Fall 2023
- DMSB Outstanding Staff Award Committee, Spring 2023
- Smart Women Securities (invited speaker), October 2021
- AAA Auditing Research Summary Project (team leader), 2015 – 2016
- Volunteer Income Tax Assistance Program, 2013

Teaching

Interests: financial accounting, corporate governance, auditing, data analytics

Teaching Experience:

- | | |
|---|------------------------|
| • Northeastern University | Boston, MA |
| Instructor | |
| ○ <i>ACCT 6217: Corporate Governance, Ethics, and Financial Reporting</i>
<i>(graduate-level, in-person, 3 semesters, 3 sections in total)</i> | 2021 – 2023 |
| ○ <i>ACCT 1201: Financial Accounting and Reporting</i>
<i>(undergraduate-level, in-person, 7 semesters, 17 sections in total)</i> | 2019 – 2023 |
| • University of Arizona | Tucson, AZ |
| Instructor | |
| ○ <i>ACCT 200: Introduction to Financial Accounting</i> | Summer 2016 |
| Teaching Assistant | |
| ○ <i>ACCT 501: Advanced Accounting</i> | 2013 – 2014 |
| • University of Minnesota | Minneapolis, MN |
| Teaching Assistant | |
| ○ <i>ACCT 8002: Securities and Exchange Commission</i> | Spring 2013 |
| ○ <i>ACCT 2050: Introduction to Financial Accounting</i> | Fall 2012 |

Professional Affiliation

- American Accounting Association (AAA) and Auditing Section
- Hong Kong Institute of Certified Public Accountants (HKICPA)
- Hong Kong Institute of Accountants Exchange

Honors & Awards

- Harold A. Mock Professorship, Northeastern University, 2022 – 2024
- Carlson Scholar Award, University of Minnesota, 2013

Skills & Other

Programming Experience: SAS, STATA, Python

Languages: English, Mandarin, Cantonese