

## John Bai (Jianqiu)

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Northeastern University      <https://sites.google.com/site/johnbaijianqiu/>  
Boston, MA, 02115

**RESEARCH INTERESTS**      Empirical Corporate Finance; Internal Firm Organization; Mergers and Acquisitions; Interaction between Firms' Financial, Organizational, and Operating Strategies

**ACADEMIC POSITIONS**      **Northeastern University, D'Amore-McKim School of Business**, Boston, MA

- Assistant Professor of Finance, Aug 2015 - Present
- Gary Gregg Faculty Fellow, 2018 - 2023
- Riesman Research Professorship, 2020 - 2022
- Visiting Fellow, New College of the Humanities, UK, 2020-2022

### **PUBLISHED PAPERS**

1. The Impact of Bank Credit on Labor Reallocation and Aggregate Industry Productivity, 2018, with Daniel Carvalho and Gordon Phillips, *Journal of Finance* **73(6)**, **2787-2836**
2. "What a Difference a (Birth) Month Makes: the Relative Age Effect and Fund Manager Performance", 2019, with Linlin Ma, Kevin Mullally, and David H. Solomon, *Journal of Financial Economics* **123(1)**, **200-221**
  - Summarized by Harvard Law School Forum on Corporate Governance and Financial Regulation
  - Featured by Wall Street Journal
3. "Employee Firing Costs and Corporate Investment", 2019, with Douglas Fairhurst and Matthew Serfling, *Review of Financial Studies* **33(2)**, **644-688**
  - Summarized in "Research: How Employee Protections Affect Investment and Growth", September 2019, *Harvard Business Review*
4. "Organizational Form and Trade Liberalization: Plant-level Evidence", 2019, (*Forthcoming, Management Science*)

### **WORKING PAPERS**

1. "Offshore Sales Networks and Stock Return Predictability", 2019, with Priya Garg and Chi Wan (*2nd Round R&R, Journal of Financial Economics*)
2. "Fund Manager Skill in an Era of Globalization: Offshore Concentration and Fund Performance", 2020, with Yuehua Tang, Chi Wan, and Zafer Yuksel, (*2nd Round R&R, Journal of Financial Economics*)
3. "Do Outsider CEOs Improve Firm Efficiency? Plant-level Evidence", 2019, with Anahit Mkrtchyan, (*2nd Round R&R, Journal of Financial Economics*)

4. “Management Practices and Mergers and Acquisitions”, 2018, with Wang Jin, and Matthew Serfling, (*3rd Round R&R, Management Science*)  
 - Summarized in Columbia Law School Blue Sky Blog
5. “Social Capital and Financial Misconduct: Evidence from Individual Financial Advisors”, 2019, with Chenguang Shang, Chi Wan, and Yijia (Eddie) Zhao (*2nd Round R&R, Journal of Business Ethics*)
6. “The Future of Work: Work from Home Preparedness and Firm Resilience During the COVID-19 Pandemic”, 2019, with with Erik Brynjolfsson, Wang Jin, Sebastian Steffen, and Chi Wan (Under revision)
7. “Financial Disclosure Transparency and Employee Wages”, 2020, with Matthew Serfling and Sarah Shaikh, (Submitted)
8. “Shareholder Litigation Risk and Peer Firm Disclosure Policy”, 2019, with Mengchao Ai, Ting Chen, Amy Sun, and Chi Wan (Under revision)
9. “Does Public Health Insurance Crowd Out Private Investment: Plant-level Evidence from Medicaid Expansion”, 2019, with Wang Jin and Yue Qiu (Under revision)

**WORK-IN-PROGRESS**

1. “The Effect of Labor Mobility on Corporate Investment and Performance over the Business Cycle”, 2020, with Ashleigh Eldemire and Matthew Serfling (Under revision)

**OTHER PUBLICATIONS**

1. “Capital Market Frictions and Human Capital Investment: Evidence from Workplace Safety around Regulation SHO”, 2019, with Eunju Lee and Chi Zhang, *The Financial Review, Forthcoming*
2. “The Chief Information Officer: Impact on Organizational Forecasting Outcomes”, 2020, with Kelvin Liu and David Preston, *Journal of the Association for Information Systems, Conditionally Accepted*

**INVITED SEMINARS**

University of North Carolina Charlotte,	2020, scheduled
Brandeis University,	2019
Fudan University, Shanghai, China	2019
University of Massachusetts Amherst,	2018
Lousiana State University,	2018
The Chinese University of Hong Kong, Shenzhen,	2018
Peking University HSBC Business School(PHBS), Shenzhen, China,	2018
Shanghai University of Finance and Economics, Shanghai, China,	2018
Fudan University, Shanghai, China	2018
University of Massachusetts, Lowell,	2017
University of Massachusetts, Boston,	2017

<b>CONFERENCE</b>	Presentations	
	AFA Annual Meetings,	2016
	SFS Cavalcade,	2019, 2016
	MFA Meetings,	2019, 2016
	SFA Meetings,	2018
	FOM Conference,	2018
	FMA Meetings,	2019, 2018, 2017, 2016
	FIRS Annual Meeting,	2016
	EFA Annual Meeting,	2016
	Discussion	
	SFS Cavalcade,	2020
	MFA Meetings,	2020, 2019, 2016
	FMA Annual Meeting,	2018, 2017, 2016, 2014
	NFA Annual Meeting,	2017

<b>SERVICES</b>	<b>Ad-hoc Referee and Reviewer:</b>	
	Review of Financial Studies, Management Science, American Economic Journal: Economic Policy, Journal of Banking and Finance, Journal of Corporate Finance, Journal of Business Research, Journal of Financial Stability, Journal of Sports Economics	
	<b>Program Committee Member:</b>	
	EFA (2018, 2020), NFA (2017-2020), FMA (2018-2020), FMA Asia-Pacific Meeting (2017-2020), MFA (2019-2020)	
	<b>Internal to Northeastern:</b>	
Business (Digital) Transformation Committee,	2020	
Finance Group Recruiting Committee,	2016-2018	
Curriculum (FINA 2201) Steering Committee,	2016	

<b>GRANTS</b>	Tier 1 Research Grant, Northeastern University	2019 - 2020
	<ul style="list-style-type: none"> <li>Awarded competitive research grant of \$50,000 with Rajesh Aggarwal and Raymond Fu to study CEO microexpressions and their linkage to stock prices</li> </ul>	
	Lusk Real Estate Center, USC	2013 - 2014
	<ul style="list-style-type: none"> <li>Awarded competitive research grant of \$13,200, with Yongxiang Wang, to study the effects of industry clustering on firms real actions during the recent financial crisis</li> </ul>	

<b>TEACHING EXPERIENCE</b>	<b>Instructor</b>	
	<ul style="list-style-type: none"> <li>FINA 6332, Advanced Corporate Finance, Northeastern University,</li> </ul>	Fall 2019
	<ul style="list-style-type: none"> <li>FINA 4370, Financial Modeling, Northeastern University,</li> </ul>	Spring 2019
	<ul style="list-style-type: none"> <li>FINA 2201, Financial Management, Northeastern University,</li> </ul>	Spring 2016, Spring 2017, Fall 2017, Spring 2019
	Average Teaching Evaluation: 4.60/5.00	

<b>EDUCATION</b>	<b>University of Southern California, Marshall School of Business, Los Angeles, CA</b>
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Ph.D. Finance and Business Economics, May 2015

**Queen's University, Queen's School of Business**, Kingston, Ontario, Canada

M.S., Finance, May 2008

**University of British Columbia, Sauder School of Business**, Vancouver, British Columbia, Canada

B.Comm. with Honors, Finance, May 2007

**AWARDS &  
HONORS**

Ronald Copeland Best Paper Award, Northeastern	2018
Best Corporate Finance Paper, SWFA Meeting	2016
Dean's Sixth Year Fellowship, Marshall School of Business, USC	2014 - 2015
Graduate Assistanceship, Marshall School of Business, USC	2009 - 2014